



KEY AGENDA ITEMS

I. Enterprise Risk Management – Policies & Structure.....Shannon Henry

Summary: In March of 2016, the UNC System Office adopted an Enterprise Risk Management (ERM) and Compliance policy with requirements that each institution establish an ERM process that aligns with and supports the institution’s strategic goals. In order to facilitate the establishment of a disciplined process and ensure the identification and management of risk is comprehensive and systematic, a policy, steering committee, and governance structure have been developed. Further, the jurisdiction of the Audit Committee has been widened to establish accountability for enterprise risk management and compliance and roles related to ERM and compliance program establishment have been defined for the Chief Audit, Risk, and Compliance Officer.

Action:

The following item requires board approval:

- 1) WSSU Enterprise Risk Management and Compliance Policy

The following items are being shared for informational purposes only:

- 1) WSSU Enterprise Risk Management Steering Committee Charter
- 2) WSSU Enterprise Risk Management Governance Structure - DRAFT

II. Enterprise Risk Management – Risk Assessment.....Shannon Henry

Summary: An internal team is being established to perform our first campus-wide ERM risk assessment, thus helping us further our ERM process. The team will be led by Austin Grier (Risk and Compliance Program Specialist) under the supervision of Shannon Henry (Chief Audit, Risk, and Compliance Officer). Shannon is the facilitator for WSSU’s ERM initiative. The goal of the project is help us identify the top risks related to WSSU’s strategic success.

Action: This item is for informational purposes only.