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**WINSTON-SALEM STATE UNIVERSITY
NATIONAL ALUMNI ASSOCIATION, INC.**

Financial Statements

June 30, 2014 and 2013

BUTLER = BURKE
CERTIFIED PUBLIC ACCOUNTANTS

To the Board of Directors
of Winston-Salem State University
National Alumni Association, Inc.

In planning and performing our audit of the financial statements of Winston-Salem State University National Alumni Association, Inc. (the "Association") as of and for the year ended June 30, 2014, in accordance with U.S. generally accepted auditing standards, we considered the Organization's internal control over financial reporting (internal control) as a basis for designing audit procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be significant deficiencies or material weaknesses and, therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we identified a deficiency in internal control that we consider to be a significant deficiency.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency or combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We did not identify any deficiencies in internal control that we consider to be material weaknesses.

A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the following deficiency in the Organization's internal control to be a significant deficiency:

- During our review of the bank reconciliation process, we noted that the operating bank account was not being reconciled during the current year due to communication issues between the Association and prior contract bookkeeper. As a result, material misstatements of cash and misappropriation of cash may occur and not be prevented or detected and corrected in a timely manner. We recommend that the contract bookkeeper perform bank reconciliations for all bank accounts on a monthly basis and provide copies of the reconciliation to the Association's management.

This communication is intended solely for the information and use of management and the Board of Directors of Winston-Salem State University National Alumni Association, Inc., and is not intended to be and should not be used by anyone other than these specified parties.

Butler & Burke LLP

Winston-Salem, North Carolina
January 30, 2015

January 30, 2015

To the Board of Directors
Winston-Salem State University National
Alumni Association, Inc.
Winston-Salem, North Carolina

We have audited the financial statements of the Winston-Salem State University National Alumni Association, Inc. (the "Association") for the year ended June 30, 2014, and have issued our report thereon dated January 30, 2015. Professional standards require that we provide you with information about responsibilities under generally accepted auditing standards, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated October 1, 2014. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Findings

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the Association are described in Note B to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during the year ended June 30, 2014. We noted no transactions entered into by the Association during the year for which there is a lack of authoritative guidance or consensus. All transactions have been recognized in the financial statements in the proper period.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. Adjustments made during the audit are summarized in a report attached to this letter.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated January 30, 2015.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the Association's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Association's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Other Matters

With respect to the supplementary information accompanying the financial statements, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with U.S. generally accepted accounting principles, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

This information is intended solely for the use of the Board of Directors and management of Winston-Salem State University National Alumni Association, Inc. and is not intended to be and should not be used by anyone other than these specified parties.

Sincerely,

A handwritten signature in cursive script that reads "Butler + Burke, LLP".

Butler + Burke, LLP

Client: 25480 - WSSU National Alumni Association
 Engagement: 2014 Audit - WSSU National Alumni Association
 Period Ending: 6/30/2014
 Trial Balance: DB - Database
 Workpaper: AJE - Adjusting Journal Entries Report

Account	Description	W/P Ref	Debit	Credit
Adjusting Journal Entries JE # 2		F3		
To record current year depreciation.				
525	Depreciation		55.00	
125	Accumulated depreciation			55.00
Total			<u>55.00</u>	<u>55.00</u>
Adjusting Journal Entries JE # 3		PY		
To record PY entries not made by client to get net assets to roll				
140	Other Assets		5,972.25	
101	Cash			191.59
103	BB&T Savings			0.25
125	Accumulated depreciation			55.00
201	Accounts payable			960.00
230	Cleveland Classic			3,691.00
390	Net Assets			1,074.41
Total			<u>5,972.25</u>	<u>5,972.25</u>
Adjusting Journal Entries JE # 4		PY		
To reverse PY adjustments to Accounts Payable.				
201	Accounts payable		960.00	
523	Clerical Support			960.00
Total			<u>960.00</u>	<u>960.00</u>
Adjusting Journal Entries JE # 5		AA3		
To record accounts payable at 6/30/2014				
523	Clerical Support		960.00	
201	Accounts payable			960.00
Total			<u>960.00</u>	<u>960.00</u>
Adjusting Journal Entries JE # 7		B3		
To record Cleveland Classic revenue earned in the current year.				
230	Cleveland Classic		3,691.00	
410	Other special projects			3,691.00
Total			<u>3,691.00</u>	<u>3,691.00</u>
Adjusting Journal Entries JE # 8		F2		
To record sell of other asset in the CY.				
420	Uncategorized income		35.00	
542	Fundraising Expense		20.75	
140	Other Assets			20.75
428	Fundraising Revenue			35.00
Total			<u>55.75</u>	<u>55.75</u>
Adjusting Journal Entries JE # 9		E3		
To record investment income for the current year per review of investment statements.				
415	Unrealized (gain) loss on inv		2,429.49	
413	Income from investments			2,429.49
Total			<u>2,429.49</u>	<u>2,429.49</u>
Adjusting Journal Entries JE # 10		E3		
To properly record stock sale recorded as contribution income by client.				
411	Contributions		5,000.00	
415	Unrealized (gain) loss on inv			5,000.00
Total			<u>5,000.00</u>	<u>5,000.00</u>

Client: **25480 - WSSU National Alumni Association**
 Engagement: **2014 Audit - WSSU National Alumni Association**
 Period Ending: **6/30/2014**
 Trial Balance: **DB - Database**
 Workpaper: **RJE - Reclassifying Journal Entries Report**

Account	Description	W/P Ref	Debit	Credit
Reclassifying Journal Entries JE # 1		E3		
To reclassify cash from investment accounts				
101	Cash		71,439.51	
110	MSDW Investment 79 - Alumni A			55,183.44
111	MSDW Investment 63 - Scholars			16,256.07
Total			<u>71,439.51</u>	<u>71,439.51</u>
Reclassifying Journal Entries JE # 6		B5		
To record homecoming revenue in proper account consistent with prior year.				
406	Homecoming		24,714.90	
406-B	Homecoming Advertising		595.00	
410	Other special projects		200.00	
409	Scholarships			200.00
417	Miss Alumni			25,309.90
Total			<u>25,509.90</u>	<u>25,509.90</u>

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Board of Directors
Winston-Salem State University National
Alumni Association, Inc.
Winston-Salem, North Carolina

INDEPENDENT AUDITORS' REPORT

We have audited the accompanying financial statements of the Winston-Salem State University National Alumni Association, Inc., which comprise the statements of financial position as of June 30, 2014 and 2013, and the related statements of activities and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with U.S. generally accepted accounting principles; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with U.S. generally accepted auditing standards. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Winston-Salem State University National Alumni Association, Inc. as of June 30, 2014 and 2013, and the changes in its net assets and its cash flows for the years then ended in accordance with U.S. generally accepted accounting principles.

Other Matter – Supplemental Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules of functional expenses on pages 12 – 13 are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with U.S. generally accepted auditing standards. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Butler & Burke, LLP

Winston-Salem, North Carolina
January 30, 2015

WINSTON-SALEM STATE UNIVERSITY NATIONAL ALUMNI ASSOCIATION, INC.
STATEMENTS OF FINANCIAL POSITION
June 30, 2014 and 2013

	<u>2014</u>	<u>2013</u>
ASSETS		
Cash and cash equivalents	\$ 85,602	\$ 99,347
Investments	86,715	76,649
Other assets	5,951	5,972
Property and equipment, net	<u>73</u>	<u>128</u>
<u>TOTAL ASSETS</u>	<u>\$ 178,341</u>	<u>\$ 182,096</u>
LIABILITIES AND NET ASSETS		
Liabilities		
Accounts payable	\$ 960	\$ 960
Deferred revenue	-	<u>3,691</u>
<u>Total Liabilities</u>	<u>960</u>	<u>4,651</u>
Net Assets		
Unrestricted	170,766	175,457
Temporarily restricted	<u>6,615</u>	<u>1,988</u>
<u>Total Net Assets</u>	<u>177,381</u>	<u>177,445</u>
<u>TOTAL LIABILITIES AND NET ASSETS</u>	<u>\$ 178,341</u>	<u>\$ 182,096</u>

WINSTON-SALEM STATE UNIVERSITY NATIONAL ALUMNI ASSOCIATION, INC.

STATEMENTS OF ACTIVITIES

For the Years Ended June 30, 2014 and 2013

	<u>2014</u>	<u>2013</u>
Unrestricted Net Assets		
Support and Revenue		
Alumni support	\$ 94,371	\$ 96,587
Sponsorships	29,770	34,751
Fundraising revenue, net	14	1,044
investment income	2,447	1,597
Net realized and unrealized gains on investments	9,114	7,019
Other	137	1,368
Net assets released from restrictions	1,988	10,404
<u>Total Support and Revenue</u>	<u>137,841</u>	<u>152,770</u>
Expenses		
Program	101,212	95,753
Management and general	41,320	46,437
<u>Total Expenses</u>	<u>142,532</u>	<u>142,190</u>
<u>Change in Unrestricted Net Assets</u>	<u>(4,691)</u>	<u>10,580</u>
Temporarily Restricted Net Assets		
Support and Revenue		
Sponsorships	6,615	1,988
Net assets released from restrictions	(1,988)	(10,404)
<u>Change in Temporarily Restricted Net Assets</u>	<u>4,627</u>	<u>(8,416)</u>
<u>Change in Net Assets</u>	<u>(64)</u>	<u>2,164</u>
Net Assets, Beginning	<u>177,445</u>	<u>175,281</u>
Net Assets, Ending	<u>\$ 177,381</u>	<u>\$ 177,445</u>

WINSTON-SALEM STATE UNIVERSITY NATIONAL ALUMNI ASSOCIATION, INC.

STATEMENTS OF CASH FLOWS

For the Years Ended June 30, 2014 and 2013

	<u>2014</u>	<u>2013</u>
OPERATING ACTIVITIES		
Change In net assets	\$ (64)	\$ 2,164
Adjustments to reconcile change in net assets to net cash used in operating activities:		
Depreciation	55	55
Net realized and unrealized gains on investments	(9,114)	(7,019)
Change in other assets	21	(5,972)
Change in accounts payable	-	(2,618)
Change in deferred revenue	(3,691)	3,691
<u>Net Cash Used in Operating Activities</u>	<u>(12,793)</u>	<u>(9,699)</u>
INVESTING ACTIVITIES		
Proceeds from sale of investments	485	-
Investments purchased	(1,437)	(916)
<u>Net Cash Used in Investing Activities</u>	<u>(952)</u>	<u>(916)</u>
Decrease in Cash and Cash Equivalents	(13,745)	(10,615)
Cash and Cash Equivalents, Beginning	<u>99,347</u>	<u>109,962</u>
Cash and Cash Equivalents, Ending	<u>\$ 85,602</u>	<u>\$ 99,347</u>

WINSTON-SALEM STATE UNIVERSITY NATIONAL ALUMNI ASSOCIATION, INC.
NOTES TO FINANCIAL STATEMENTS

NOTE A: ORGANIZATION AND NATURE OF ACTIVITIES

The Winston-Salem State University National Alumni Association, Inc. (the "Association") was organized to maintain the interest of and encourage the support of Winston-Salem State University by university alumni. This purpose is achieved through various means as established in the Association's articles of incorporation and by-laws.

NOTE B: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the Association have been prepared on the accrual basis of accounting in accordance with U.S. generally accepted accounting principles (GAAP).

Basis of Presentation

The Association presents its net assets and its support and revenue based upon the absence or existence of donor-imposed restrictions as follows:

Unrestricted net assets – net assets that are not restricted by donors or for which donor-imposed restrictions have expired. If the board specifies a purpose where none has been stated, such funds are classified as board designated unrestricted net assets.

Temporarily restricted net assets – net assets that contain donor-imposed time or purpose restrictions that have not currently been met.

Permanently restricted net assets – net assets that contain donor-imposed restrictions stipulating that amounts be maintained in perpetuity. The Association has no permanently restricted net assets.

Expenses are reported as decreases in unrestricted net assets. Expirations of temporary restrictions on net assets (i.e., the stipulated time period has elapsed or purpose was satisfied) are reported as net assets released from restrictions.

The accompanying financial statements do not include the assets, liabilities, or activities of the local alumni chapters located in various cities throughout the country.

Contributions

Contributions, which include unconditional promises to give (pledges and grants), are recognized as revenues in the period the commitment is made. Conditional promises to give are not recognized until they become unconditional, that is, when the conditions upon which they depend are substantially met. Contributions and grants received with temporary restrictions that are met in the same reporting period are reported as unrestricted support.

WINSTON-SALEM STATE UNIVERSITY NATIONAL ALUMNI ASSOCIATION, INC.
NOTES TO FINANCIAL STATEMENTS

NOTE B: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Cash and Cash Equivalents

For purposes of reporting cash flows, the Association considers all cash on hand, cash in banks and all highly-liquid temporary cash instruments purchased with an original maturity of three months or less to be cash equivalents. These accounts, at times, may exceed federally insured limits. The Association has not experienced any losses on these accounts and management does not believe it is exposed to any significant credit risk.

Investments

Investments are stated at fair value. Gains and losses, both realized and unrealized, are recognized as changes in net assets in the periods in which they occur, and investment income is recognized as revenue in the period earned. Income, gains, and losses are treated as unrestricted unless their use is temporarily or permanently restricted by explicit donor stipulations or by law.

Fair Value Measurements

Financial assets and liabilities required to be measured on a recurring basis (at least annually) are classified under a three-tier hierarchy. Fair value is the amount that would be received to sell an asset, or paid to settle a liability, in an orderly transaction between market participants at the measurement date.

The classification of assets and liabilities within the hierarchy is based on whether inputs to the valuation methodology used for measurement are observable or unobservable. Observable inputs reflect market-derived or market-based information obtained from independent sources while unobservable inputs reflect estimates about market data. See Note E for assets of the Association measured at fair value on a recurring basis.

Property and Equipment

Amounts invested in furniture and equipment are stated at cost, or fair value if donated. Furniture and equipment are depreciated over estimated useful lives, generally from five to ten years, using the straight-line method. The website is being amortized over an estimated useful life of three years using the straight-line method.

Expense Allocation

The costs of providing program and supporting services have been summarized on a functional basis in the statements of activities. Accordingly, certain costs have been allocated between the program and supporting services benefited.

Directly identifiable expenses are charged to the appropriate programs and supporting services. Expenses related to more than one function are charged to programs and supporting services on the basis of estimates made by management. Management and general expenses include those expenses that are not directly identifiable with any other specific function, but provide for the overall support and direction of the Association.

WINSTON-SALEM STATE UNIVERSITY NATIONAL ALUMNI ASSOCIATION, INC.
NOTES TO FINANCIAL STATEMENTS

NOTE B: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Tax-Exempt Status

The Association is a not-for-profit organization and is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code. Accordingly, income tax expense is limited to activities that are deemed by the Internal Revenue Service to be unrelated to their exempt purpose.

The Association's primary tax positions relate to its status as a not-for-profit entity exempt from income taxes and classification of activities related to its exempt purpose. It is the opinion of management that the Association has no uncertain tax positions that would be subject to change upon examination.

The Association is required to file a federal exempt organization tax return (Form 990) annually to retain its exempt status. The Association is also required to file an exempt organization business income tax return (Form 990-T) for any year unrelated business income exceeds \$1,000. The Association's Form 990 filings are generally subject to examination by the Internal Revenue Service for three years after they are filed.

Subsequent Events

The Association has evaluated its subsequent events (events occurring after June 30, 2014) through the date of this report, which represents the date the financial statements were available to be issued and determined that all significant events and disclosures are included in the financial statements.

NOTE C: INVESTMENTS

Investments are summarized as follows at June 30:

	<u>2014</u>	<u>2013</u>
Common stocks	\$ 17,507	\$ 15,546
Mutual funds	<u>69,208</u>	<u>61,103</u>
	<u>\$ 86,715</u>	<u>\$ 76,649</u>

The Association maintains a margin account at a brokerage house that allows them to borrow funds which are secured by their investments. No amounts were owed at June 30, 2014 or 2013.

WINSTON-SALEM STATE UNIVERSITY NATIONAL ALUMNI ASSOCIATION, INC.
NOTES TO FINANCIAL STATEMENTS

NOTE D: PROPERTY AND EQUIPMENT

Property and equipment consists of the following at June 30:

	<u>2014</u>	<u>2013</u>
Office furniture and equipment	\$ 4,631	\$ 4,631
Website	<u>6,570</u>	<u>6,570</u>
	11,201	11,201
Less accumulated depreciation	<u>(11,128)</u>	<u>(11,073)</u>
	<u>\$ 73</u>	<u>\$ 128</u>

Depreciation expense was \$55 for the years ended June 30, 2014 and 2013, respectively.

NOTE E: FAIR VALUE MEASUREMENTS

Valuation techniques used to measure fair value are prioritized into the following hierarchy:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Association has the ability to access.

Level 2 Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

if the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs. The following is a description of the valuation methodologies used by the Association for assets measured at fair value:

- *Investments (Common Stocks and Mutual Funds)* - Valued at the closing price reported on the active markets on which the individual securities are traded.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Association believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

WINSTON-SALEM STATE UNIVERSITY NATIONAL ALUMNI ASSOCIATION, INC.
NOTES TO FINANCIAL STATEMENTS

NOTE E: FAIR VALUE MEASUREMENTS (CONTINUED)

The following tables sets forth by level, within the fair value hierarchy, the Association's assets measured at fair value on a recurring basis as of June 30, 2014 and 2013:

	2014				2013			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Common stocks								
Financial	\$ 612	\$ -	\$ -	\$ 612	\$ 560	\$ -	\$ -	\$ 560
Healthcare	8,565	-	-	8,565	7,005	-	-	7,005
Industrial goods	1,971	-	-	1,971	1,739	-	-	1,739
Services	2,070	-	-	2,070	1,949	-	-	1,949
Technology	4,289	-	-	4,289	4,293	-	-	4,293
Mutual funds								
Government securities	20,014	-	-	20,014	19,814	-	-	19,814
Fixed income funds	12,654	-	-	12,654	11,809	-	-	11,809
Large cap domestic equity funds	36,540	-	-	36,540	29,480	-	-	29,480
Total assets at fair value	\$ 86,715	\$ -	\$ -	\$ 86,715	\$ 76,649	\$ -	\$ -	\$ 76,649

NOTE F: ENDOWMENT

In August 2007, the Association established the Winston-Salem State University National Alumni Association Endowed Scholarship fund (the "Fund") through an agreement with the Winston-Salem State University Foundation, Inc. (the "Foundation"). The Foundation will solicit the contributions for this Fund. Once the Fund's balance reaches a value of \$10,000, disbursements of income may be transferred to the general scholarship fund located in the Foundation. The Fund shall invest the assets and expend the income according to the investment and spending policies established by the Foundation Board of Directors. Since the donors explicitly granted variance power over these funds to the Foundation, the assets are not reflected in the accompanying financial statements. The value of the Fund at June 30, 2014 and 2013 was \$45,958 and \$38,118, respectively.

NOTE G: RESTRICTIONS ON NET ASSETS

Temporarily restricted net assets are available for the following at June 30:

	<u>2014</u>	<u>2013</u>
Time restricted:		
Homecoming event for subsequent year	<u>\$ 6,615</u>	<u>\$ 1,988</u>

NOTE H: RELATED PARTY TRANSACTIONS

In October 2013, the Association began receiving accounting services from one of the Association's Chapter Presidents. The Association incurred \$5,225 of related party accounting expenses for the year ended June 30, 2014. There were no related party accounting expenses incurred for the year ended June 30, 2013.

WINSTON-SALEM STATE UNIVERSITY NATIONAL ALUMNI ASSOCIATION, INC.
SUPPLEMENTAL SCHEDULE OF FUNCTIONAL EXPENSES
For the Year Ended June 30, 2014

	<u>Program Services</u>	<u>Management and General</u>	<u>Total</u>
Homecoming	\$ 43,146	\$ -	\$ 43,146
Scholarships	37,000	-	37,000
Membership expense	6,673	-	6,673
Professional fees	-	23,476	23,476
Board travel	-	8,747	8,747
Special events	13,923	-	13,923
President's discretionary	220	3,380	3,600
Depreciation	-	55	55
Miscellaneous	250	5,662	5,912
	<u>\$ 101,212</u>	<u>\$ 41,320</u>	<u>\$ 142,532</u>

WINSTON-SALEM STATE UNIVERSITY NATIONAL ALUMNI ASSOCIATION, INC.
SUPPLEMENTAL SCHEDULE OF FUNCTIONAL EXPENSES
For the Year Ended June 30, 2013

	<u>Program Services</u>	<u>Management and General</u>	<u>Total</u>
Homecoming	\$ 48,127	\$ -	\$ 48,127
Scholarships	28,900	-	28,900
Membership expense	6,801	-	6,801
Professional fees	-	23,120	23,120
Board travel	-	14,162	14,162
Special events	11,254	-	11,254
President's discretionary	448	2,147	2,595
Depreciation	-	55	55
Miscellaneous	223	6,953	7,176
	<u>\$ 95,753</u>	<u>\$ 46,437</u>	<u>\$ 142,190</u>

Form 990-EZ

Short Form Return of Organization Exempt From Income Tax Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

OMB No. 1545-1150

2013

Department of the Treasury Internal Revenue Service

Do not enter Social Security numbers on this form as it may be made public. Information about Form 990-EZ and its instructions is at www.irs.gov/form990.

Open to Public Inspection

A For the 2013 calendar year, or tax year beginning JULY 01, 2013, and ending JUNE 30, 2014

B Check if applicable: Address change, Name change, Initial return, Terminated, Amended return, Application pending. C Name of organization: WINSTON-SALEM STATE UNIVERSITY ALUMNI. D Employer identification number: 56-6066280. E Telephone number: (336) 750-2125. F Group Exemption Number.

G Accounting Method: Cash, Accrual, Other. H Check if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF).

I Website: N/A

J Tax-exempt status (check only one): 501(c)(3), 501(c)(), 4947(a)(1) or 527.

K Form of organization: Corporation, Trust, Association, Other.

L Add lines 5b, 6c, and 7b, to line 9 to determine gross receipts. If gross receipts are \$200,000 or more, or if total assets (Part II, column (B) below) are \$500,000 or more, file Form 990 instead of Form 990-EZ. \$ 132,255

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (see the instructions for Part I)

Check if the organization used Schedule O to respond to any question in this Part I

Table with 21 rows and 3 columns. Rows 1-9: Revenue (Contributions, program service, membership, investment, gaming, fundraising, inventory, other). Rows 10-17: Expenses (Grants, benefits, salaries, professional fees, occupancy, printing, other). Rows 18-21: Net Assets (Excess/deficit, beginning, changes, end of year).

Part II Balance Sheets (see the instructions for Part II)

Check if the organization used Schedule O to respond to any question in this Part II

	(A) Beginning of year		(B) End of year
22 Cash, savings, and investments	175,996	22	181,713
23 Land and buildings	0	23	0
24 Other assets (describe in Schedule O)	183	24	183
25 Total assets	176,179	25	181,896
26 Total liabilities (describe in Schedule O)	0	26	0
27 Net assets or fund balances (line 27 of column (B) must agree with line 21)	176,179	27	181,896

Part III Statement of Program Service Accomplishments (see the instructions for Part III)

Check if the organization used Schedule O to respond to any question in this Part III

What is the organization's primary exempt purpose? **SEE ATTACHMENT #1**
 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. In a clear and concise manner, describe the services provided, the number of persons benefited, and other relevant information for each program title.

Expenses
 (Required for section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts; optional for others.)

28 **SEE ATTACHMENT #2**

(Grants \$) If this amount includes foreign grants, check here 28a

29

(Grants \$) If this amount includes foreign grants, check here 29a

30

(Grants \$) If this amount includes foreign grants, check here 30a

31 Other program services (describe in Schedule O)

(Grants \$) If this amount includes foreign grants, check here 31a

32 Total program service expenses (add lines 28a through 31a) 32 0

Part IV List of Officers, Directors, Trustees, and Key Employees (list each one even if not compensated -- see the instructions for Part IV)

Check if the organization used Schedule O to respond to any question in this Part IV

(a) Name and title	(b) Average hours per week devoted to position	(c) Reportable compensation (Forms W-2/1099-MISC) (if not paid, enter -0-)	(d) Health benefits, contributions to employee benefit plans, & deferred compensation	(e) Estimated amount of other compensation
SEE ATTACHMENT #3				

Part V Other Information (Note the Schedule A and personal benefit contract statement requirements in the instructions for Part V) Check if the organization used Schedule O to respond to any question in this Part V

33 Did the organization engage in any significant activity not previously reported to the IRS? If "Yes," provide a detailed description of each activity in Schedule O. 34 Were any significant changes made to the organizing or governing documents? 35a Did the organization have unrelated business gross income of \$1,000 or more during the year from business activities... 35b If "Yes," to line 35a, has the organization filed a Form 990-T for the year? 35c Was the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization subject to section 6033(e) notice... 36 Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? 37a Enter amount of political expenditures, direct or indirect, as described in the instructions 37b Did the organization file Form 1120-POL for this year? 38a Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still outstanding at the end of the tax year covered by this return? 38b If "Yes," complete Schedule L, Part II and enter the total amount involved 39 Section 501(c)(7) organizations. Enter: 39a Initiation fees and capital contributions included on line 9 39b Gross receipts, included on line 9, for public use of club facilities 40a Section 501(c)(3) organizations. Enter amount of tax imposed on the organization during the year under: 40b Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year... 40c Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958. 40d Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax on line 40c reimbursed by the organization 40e All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? 41 List the states with which a copy of this return is filed 42a The organization's books are in care of 42b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country... 42c At any time during the calendar year, did the organization maintain an office outside the U.S.? 43 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041 -- Check here and enter the amount of tax-exempt interest received or accrued during the tax year 44a Did the organization maintain any donor advised funds during the year? 44b Did the organization operate one or more hospital facilities during the year? 44c Did the organization receive any payments for indoor tanning services during the year? 44d If "Yes" to line 44c, has the organization filed a Form 720 to report these payments? 45a Did the organization have a controlled entity within the meaning of section 512(b)(13)? 45b Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)?

	Yes	No
46 Did the organization engage, directly or indirectly, in political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I	46	X

Part VI Section 501(c)(3) organizations only

All section 501(c)(3) organizations must answer questions 47-49b and 52, and complete the tables for lines 50 and 51.

Check if the organization used Schedule O to respond to any question in this Part VI

	Yes	No
47 Did the organization engage in lobbying activities or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II	47	X
48 Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	48	X
49a Did the organization make any transfers to an exempt non-charitable related organization?	49a	X
b If "Yes," was the related organization a section 527 organization?	49b	X

50 Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and title of each employee	(b) Average hours per week devoted to position	(c) Reportable compensation (Forms W-2/1099-MISC)	(d) Health benefits, contributions to employee benefit plans, and deferred compensation	(e) Estimated amount of other compensation
NONE				

f Total number of other employees paid over \$100,000 ▶ _____

51 Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and business address of each independent contractor	(b) Type of service	(c) Compensation
NONE		

d Total number of other independent contractors each receiving over \$100,000 ▶ _____

52 Did the organization complete Schedule A? Note: All section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A

▶ Yes No

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer GORDON EVERETT Type or print name and title	Date PRESIDENT
------------------	---	--------------------------

Paid Preparer Use Only	Print/Type preparer's name PENNY RANKIN	Preparer's signature PENNY RANKIN	Date 09-12-2014	Check <input type="checkbox"/> if self-employed	PTIN P00311264
	Firm's name ▶ H AND R BLOCK				Firm's EIN ▶ 561947571
	Firm's address ▶ 5322 NC HWY 55				Phone no. 919-294-8598

May the IRS discuss this return with the preparer shown above? See Instructions

▶ Yes No

SCHEDULE A
(Form 990 or 990-EZ)

Public Charity Status and Public Support
Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

OMB No. 1545-0047

2013

Department of the Treasury
Internal Revenue Service

▶ Attach to Form 990 or Form 990-EZ.

Open to Public
Inspection

▶ Information about Schedule A (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

Name of the organization **WINSTON-SALEM STATE UNIVERSITY ALUMNI** Employer identification number **56-6066280**

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 11, check only one box.)

- 1 A church, convention of churches, or association of churches described in section 170(b)(1)(A)(i).
- 2 A school described in section 170(b)(1)(A)(ii). (Attach Schedule E.)
- 3 A hospital or a cooperative hospital service organization described in section 170(b)(1)(A)(iii).
- 4 A medical research organization operated in conjunction with a hospital described in section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state: _____
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in section 170(b)(1)(A)(iv). (Complete Part II.)
- 6 A federal, state, or local government or governmental unit described in section 170(b)(1)(A)(v).
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in section 170(b)(1)(A)(vi). (Complete Part II.)
- 8 A community trust described in section 170(b)(1)(A)(vi). (Complete Part II.)
- 9 An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Complete Part III.)
- 10 An organization organized and operated exclusively to test for public safety. See section 509(a)(4).
- 11 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See section 509(a)(3). Check the box that describes the type of supporting organization and complete lines 11e through 11h.
 - a Type I
 - b Type II
 - c Type III—Functionally integrated
 - d Type III—Non-functionally integrated
- e By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).
- f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box
- g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?
 - (i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?
 - (ii) A family member of a person described in (i) above?
 - (iii) A 35% controlled entity of a person described in (i) or (ii) above?

	Yes	No
11g(i)		X
11g(ii)		X
11g(iii)		X

h Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in col. (i) listed in your governing document?		(v) Did you notify the organization in col. (i) of your support?		(vi) Is the organization in col. (i) organized in the U.S.?		(vii) Amount of monetary support
			Yes	No	Yes	No	Yes	No	
Total									

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule A (Form 990 or 990-EZ) 2013

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) 2013	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	116,202	145,992	106,918	141,444	75,501	586,057
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf.						
3 The value of services or facilities furnished by a governmental unit to the organization without charge.						
4 Total. Add lines 1 through 3.	116,202	145,992	106,918	141,444	75,501	586,057
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f).						
6 Public support. Subtract line 5 from line 4.						586,057

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) 2013	(f) Total
7 Amounts from line 4.	116,202	145,992	106,918	141,444	75,501	586,057
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources.	1,391	2,173	2,159	18	17	5,758
9 Net income from unrelated business activities, whether or not the business is regularly carried on.						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
11 Total support. Add lines 7 through 10.						591,815
12 Gross receipts from related activities, etc. (see instructions)					12	
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here. ▶ <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

14 Public support percentage for 2013 (line 6, column (f) divided by line 11, column (f))	14	99.03 %
15 Public support percentage from 2012 Schedule A, Part II, line 14	15	%
16a 33 1/3% support test -- 2013. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization. ▶ <input checked="" type="checkbox"/>		
b 33 1/3% support test -- 2012. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization. ▶ <input type="checkbox"/>		
17a 10%-facts-and-circumstances test -- 2013. If the organization did not check a box on line 13, 16a, or 17b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization. ▶ <input type="checkbox"/>		
b 10%-facts-and-circumstances test -- 2012. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization. ▶ <input type="checkbox"/>		
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions. ▶ <input type="checkbox"/>		

SCHEDULE G
(Form 990 or 990-EZ)

Supplemental Information Regarding Fundraising or Gaming Activities

OMB No. 1545-0047

Complete if the organization answered "Yes" to Form 990, Part IV, lines 17, 18, or 19,
or if the organization entered more than \$15,000 on Form 990-EZ, line 6a.

2013

Department of the Treasury
Internal Revenue Service

▶ Attach to Form 990 or Form 990-EZ.

**Open to Public
Inspection**

▶ Information about Schedule G (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

Name of the organization

WINSTON-SALEM STATE UNIVERSITY ALUMNI

Employer identification number

56-6066280

Part I

Fundraising Activities. Complete if the organization answered "Yes" to Form 990, Part IV, line 17.
Form 990-EZ filers are not required to complete this part.

1 Indicate whether the organization raised funds through any of the following activities. Check all that apply.

- a Mail solicitations
- b Internet and email solicitations
- c Phone solicitations
- d In-person solicitations
- e Solicitation of non-government grants
- f Solicitation of government grants
- g Special fundraising events

2a Did the organization have a written or oral agreement with any individual (including officers, directors, trustees or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services? Yes No

b If "Yes," list the ten highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization.

(i) Name and address of individual or entity (fundraiser)	(ii) Activity	(iii) Did fundraiser have custody or control of contributions?		(iv) Gross receipts from activity	(v) Amount paid to (or retained by) fundraiser listed in col. (i)	(vi) Amount paid to (or retained by) organization
		Yes	No			
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
Total ▶						

3 List all states in which the organization is registered or licensed to solicit contributions or has been notified it is exempt from registration or licensing.

- 11 Does the organization operate gaming activities with nonmembers? Yes No
- 12 Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming? Yes No
- 13 Indicate the percentage of gaming activity operated in:
- | | | |
|-------------------------------|-----|---|
| a The organization's facility | 13a | % |
| b An outside facility | 13b | % |

14 Enter the name and address of the person who prepares the organization's gaming/special events books and records:

Name ▶ _____

Address ▶ _____

- 15a Does the organization have a contract with a third party from whom the organization receives gaming revenue? Yes No
- b If "Yes," enter the amount of gaming revenue received by the organization ▶ \$ _____ and the amount of gaming revenue retained by the third party ▶ \$ _____.
- c If "Yes," enter name and address of the third party:

Name ▶ _____

Address ▶ _____

16 Gaming manager information:

Name ▶ _____

Gaming manager compensation ▶ \$ _____

Description of services provided ▶ _____

Director/officer Employee Independent contractor

- 17 Mandatory distributions:
- a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license? Yes No
- b Enter the amount of distributions required under state law to be distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ▶ \$ _____

Part IV Supplemental Information. Provide the explanations required by Part I, line 2b, columns (iii) and (v), and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also provide any additional information (see instructions).

SCHEDULE O
(Form 990 or 990-EZ)

Supplemental Information to Form 990 or 990-EZ

OMB No. 1545-0047

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

2013

Department of the Treasury
Internal Revenue Service

▶ Attach to Form 990 or 990-EZ.

Open to Public
Inspection

▶ Information about Schedule N (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

Name of the organization

Employer identification number

WINSTON-SALEM STATE UNIVERSITY ALUMNI

56-6066280

PART IV COLUMN B

GORDON EVERETT PRESIDENT 8 HOURS NO COMPENSATION

PATTI SANDERS-SMITH VICE-PRESIDENT 2 HOURS NO COMPENSATION

CALSINE S PITT TREASURER 2 HOURS NO COMPENSATION

SHIRLEY WRIGHT SECRETARY 1 HOUR NO COMPENSATION

PART III ORGANIZATIONS PRIMARY EXEMPT PURPOSE

TO SUPPORT WINSTON-SALEM STATE UNIVERSITY

990 PRIMARY EXEMPT PURPOSE

ATTACHMENT 1: PAGE 1 - 990-EZ PAGE 2, PART III

OPEN TO PUBLIC INSPECTION	For calendar year 2013, or tax period beginning	07-01	, and ending	06-30-2014.
Name of Organization				Employer Identification Number
WINSTON-SALEM STATE UNIVERSITY ALUMNI				56-6066280

Primary Purpose

MAINTAINED CONTACT WITH ALUMNI OF WINSTON-SALEM STATE UNIVERSITY TO SOLICIT CONTRIBUTIONS TO FURTHER THE MISSION OF THE SCHOOL.

990 PROGRAM SERVICE ACCOMPLISHMENT

ATTACHMENT 2: PAGE 1 - 990-EZ PAGE 3, PART III

OPEN TO PUBLIC
INSPECTION

For calendar year 2013, or tax period beginning 07-01-2013, and ending 06-30-2014.

Name of Organization

WINSTON-SALEM STATE UNIVERSITY ALUMNI

Employer Identification Number

56-6066280

Part III - Statement of Program Service Accomplishments

Grants and allocations

Amount includes foreign grants

Program service expenses

Exempt Purpose Achievements

NONE

990 CURRENT OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

ATTACHMENT 3: PAGE 1 - 990-EZ PAGE 2, PART IV

OPEN TO PUBLIC
INSPECTION

For calendar year 2013, or tax period beginning 07-01-2013, and ending 06-30-2014.

Name of Organization

Employer Identification Number

WINSTON-SALEM STATE UNIVERSITY ALUMNI

56-6066280

(A) Name and Title	(B) Average hours per week devoted to position	(C) Compensation (Form W-2/1099-MISC) (if not paid, enter -0-)	(D) Cont. to employee ben. plans & def. comp.	(E) Expense account & other compensation
GORDON EVERETT PRESIDENT	8.00	0	0	0
PATTI SANDERS-SMITH VICE-PRESIDENT	2.00	0	0	0
CALSIENE S PITT TREASURER	2.00	0	0	0
SHIRLEY WRIGHT SECRETARY	1.00	0	0	0

990 BOOKS ARE IN CARE OF

ATTACHMENT 4 - 990-EZ PAGE 3, PART V, LINE 42A

OPEN TO PUBLIC

INSPECTION

For calendar year 2013, or tax period beginning 07-01, and ending 06-30-2014.

Name of Organization

WINSTON-SALEM STATE UNIVERSITY ALUMNI

Employer Identification Number

56-6066280

Part V - Line 42a

Individual Name

or

Business Name:

H&R BLOCK

Street Address 5322 NC HWY 55 STE 103

U.S. Address:

Zip code 27713-

City DURHAM

State NC

or

Foreign Address

City

Province or State

Country

Postal code

Phone Number (919) 294-8598

Fax Number

2013 DETAIL STATEMENTS

WINSTON-SALEM STATE UNIVERSITY
56-6066280

STATEMENT #1 - CONTRIBUTIONS, GIFTS, GRANTS (EZ1 LINE 1)

CONTRIBUTIONS, GIFTS & GRANTS.....	5,350
OTHER INCOME.....	172
ADS PATRONS & CONTRIBUTIONS.....	4,255
SPONSORSHIPS.....	5,000
CIAA.....	1,737
SCHOLARSHIPS.....	22,227

TOTAL CARRIED TO EZ1 LINE 1..... 38,742

STATEMENT #2 - PROGRAM SERVICE REVENUE (990-EO PG 1 LINE 9)

TOTAL CARRIED TO 990-EO PG 1 LINE 9

STATEMENT #3 - INVESTMENT INCOME (990-EO PG 1 LINE 10)

INTEREST INCOME

TOTAL CARRIED TO 990-EO PG 1 LINE 10

STATEMENT #4 - OTHER REVENUE (990-EO PG 1 LINE 11)

MEMBER DUES FEES & ASSESSMENTS

TOTAL CARRIED TO 990-EO PG 1 LINE 11

STATEMENT #5 - MEMBERSHIP DUES & ASSESSMENTS (990-EZ PG 1 LINE 3)

MEMBERSHIP DUES & ASSESSMENTS.....	14,608
LIFE MEMBERSHIP.....	16,208
CHARTER FEES.....	625
CHARTER ASSESSMENTS.....	5,018

TOTAL CARRIED TO 990-EZ PG 1 LINE 3..... 36,459

STATEMENT #6 - INVESTMENT INCOME (990-EZ PG 1 LINE 4)

INTEREST

TOTAL CARRIED TO 990-EZ PG 1 LINE 4

2013 DETAIL STATEMENTS

WINSTON-SALEM STATE UNIVERSITY
56-6066280

PAGE 2

STATEMENT #7 - BENEFITS PD TO OR FOR MEMBERS (990-EZ PG 1 LINE 11)

MEMBERSHIP EXPENSE..... 3,956
HOMECOMING EXPENSE..... 43,146

TOTAL CARRIED TO 990-EZ PG 1 LINE 11..... 47,102

STATEMENT #8 - PROFESSIONAL FEES (990-EZ PG 1 LINE 13)

ACCOUNTING SERVICES..... 12,220
CLERICAL SUPPORT..... 11,256

TOTAL CARRIED TO 990-EZ PG 1 LINE 13..... 23,476

STATEMENT #9 - PRINTING, PUBLICATION, POSTAGE (990 EZ PG 1 LINE 15)

POSTAGE..... 67

TOTAL CARRIED TO 990 EZ PG 1 LINE 15..... 67

STATEMENT #10 - OTHER EXPENSES (EOEZ PG 1 LINE 16)

BOARD TRAVEL..... 8,747
NEWSLETTER
OTHER SPECIAL PROJECTS..... 13,923
STUDENT SCHOLARSHIP..... 37,000
BENEVOLENT FUND..... 198
PRESIDENTS DISCRETIONARY..... 220
BANK FEES..... 4,193
BOARD MEETING..... 3,380
ANNUAL MEETING..... 1,239
LIF MEMBERSHIP EXPENSE..... 1,060
UNCATEGORIZED EXPENSES..... 230
OFFICE SUPPLIES..... 1,590
CIAA..... 52

TOTAL CARRIED TO EOEZ PG 1 LINE 16..... 71,833

STATEMENT #11 - OTHER CHANGES IN NET ASSETS (SCH D, PG 1 LINE 20)

UNREALIZED GAIN(LOSS) ON INVESTMENTS

TOTAL CARRIED TO SCH D, PG 1 LINE 20

2013 DETAIL STATEMENTS

WINSTON-SALEM STATE UNIVERSITY
56-6066280

STATEMENT #12 - GROSS INCOME FROM FUNDRAISING (990-EZ PG 1 LINE 6B)

HOMECOMING ADVERTISING.....	595
HOMECOMING-OTHER.....	53,847
MISS ALUMNI.....	1,820
OTHER SPECIAL PROJECTS.....	775

TOTAL CARRIED TO 990-EZ PG 1 LINE 6B..... 57,037

STATEMENT #13 - OF YEAR - CASH (990-EZ PG 1 LINE 22A)

	BEGINNING	ENDING
BB&T.....	175,996	9,974
BB&T.....	0	6,531
MS.....	0	101,946
MS.....	0	56,208
M&F.....	0	7,053

TOTAL CARRIED TO 990-EZ PG 1 LINE 22A..... 175,996 181,712

H AND R BLOCK
5322 NC HWY 55
DURHAM NC 27713
9192948598

56-6066280
WINSTON-SALEM STATE UNIV. NATIONAL ALUMNI ASSN. INC

INSTRUCTIONS FOR FILING 2013 FEDERAL FORM 990-EZ

.YOU HAVE ELECTED TO E-FILE FEDERAL FORM 990-EZ

**IRS e-file Signature Authorization
for an Exempt Organization**

For calendar year 2013, or fiscal year beginning 07-01, 2013, & ending 06-30, 20 13

▶ Do not send to the IRS. Keep for your records.

2013

Department of the Treasury
Internal Revenue Service

▶ Information about Form 8879-EO and its instructions is at www.irs.gov/form8879eo.

Name of exempt organization WINSTON-SALEM STATE UNIV. NATIONAL ALUMNI ASSN. Employer identification number 56-6066280

Name and title of officer
GORDON EVERETT PRESIDENT

Part I Type of Return and Return Information (Whole Dollars Only)

Check the box for the return for which you are using this Form 8879-EO and enter the applicable amount, if any, from the return. If you check the box on line 1a, 2a, 3a, 4a, or 5a, below, and the amount on that line for the return being filed with this form was blank, then leave line 1b, 2b, 3b, 4b, or 5b, whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. Do not complete more than 1 line in Part I.

1a	Form 990 check here	▶ <input type="checkbox"/>	b Total revenue, if any (Form 990, Part VIII, column (A), line 12)	1b	
2a	Form 990-EZ check here	▶ <input checked="" type="checkbox"/>	b Total revenue, if any (Form 990-EZ, line 9)	2b	<u>132,255</u>
3a	Form 1120-POL check here	▶ <input type="checkbox"/>	b Total tax (Form 1120-POL, line 22)	3b	
4a	Form 990-PF check here	▶ <input type="checkbox"/>	b Tax based on investment income (Form 990-PF, Part VI, line 5)	4b	
5a	Form 8868 check here	▶ <input type="checkbox"/>	b Balance Due (Form 8868, Part I, line 3c or Part II, line 8c)	5b	

Part II Declaration and Signature Authorization of Officer

Under penalties of perjury, I declare that I am an officer of the above organization and that I have examined a copy of the organization's 2013 electronic return and accompanying schedules and statements and to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the organization's electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the organization's return to the IRS and to receive from the IRS (a) an acknowledgment of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the organization's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the organization's electronic return and, if applicable, the organization's consent to electronic funds withdrawal.

Officer's PIN: check one box only

I authorize H AND R BLOCK to enter my PIN as my signature
ERO firm name Enter five numbers, but do not enter all zeros

on the organization's tax year 2013 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

As an officer of the organization, I will enter my PIN as my signature on the organization's tax year 2013 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Officer's signature ▶ [Signature] Date ▶ 9/6/14

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN.

562485 26110
do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2013 electronically filed return for the organization indicated above. I confirm that I am submitting this return in accordance with the requirements of Pub. 4163, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature ▶ PENNY RANKIN Date ▶ 08-28-2014

**ERO Must Retain This Form -- See Instructions
Do Not Submit This Form To the IRS Unless Requested To Do So**

For Paperwork Reduction Act Notice, see the instructions.

2014 / 2015 Board of Directors

EXECUTIVE COUNCIL

President	Sanders-Smith	Dr. Patti	200 Ravenwood Drive	Greenville	NC 27834	252.916.6840
Vice President	Pitt	Ms. Calsine P.	3119 Enslow Ave.	Richmond	VA 23222	336.287.6899
Secretary	Cason	Ms. C. Regina	9115 Arbor Creek Dr.	Charlotte	NC 28269	704.948.1297
Treasurer	Nettles	Mr. Carlton	410 Warfield Dr. #1088	Landover	MD 20785	336-837-9926
Director of Alumni Affairs	Hairston	Mr. Gregory	WSSU-S G Atkins House	Winston-Salem	NC 27110	336.750.3161
Immed. Pst. President	Everett	Mr. Gordon	818 Freedland Ct.	Gambrills	MD 21054	240.535.9173
<u>Chapter</u>	<u>Last Name</u>	<u>First Name</u>	<u>Address</u>	<u>City</u>	<u>State</u>	<u>Phone#</u>
Asheville ***	Carter	Mr. Calvin	26 Rosewood Ave.	Asheville	NC 28801	828.253.8248
Atlanta	Williams	Mr. Murdock	580 Barsham Way	Johns Creek	GA 30097	678-548-8911
Baltimore	Hicks	Ms. Veima	5500 N. Charles St.	Baltimore	MD 21210	410.323.7080
BMW Inner Coastal	Greene	Ms. Lois	100 Gentry St.	Williamston	NC 27892	252.792.2487
Brown	Pender	Ms. Randon	5621 Novack St.	Winston-Salem	NC 27105	336.575.2006
Charlotte-QC Rams	Woodley	Ms. Thesha	P.O. Box 560305	Charlotte	NC 28256	704.779.5571
Durham	Wilson	Mr. Christopher	5322 NC HWY 55 Suite 103	Durham	NC 27713	919.294.8598
Fayetteville	Williams	Ms. Barbara	605 Knob Ct.	Fayetteville	NC 28303	910.867.6018
GLC Chapter (Gaston County)	Jaggers III	Mr. George	311 Oakland St.	Dallas	NC 28034	704-860-2845
Gold-Wayne	Berry	Mr. William	204 Courtney Rd.	Goldsboro	NC 27534	919.751.1975
Greensboro ***	Godette	Ms. Mae	3 Nicholson Court	Greensboro	NC 27407	336.292.9884
High Point ***	Nixon	Mr. Richard J.	1729 Bollingbroke Rd	High Point	NC 27265	336.882.1387
Indianapolis ***	Wilburn	Mr. Antrawn	5002 Guilford Ave.	Indianapolis	IN 46205	317.283.7365
Kimberley Park	Pearson	Ms. Karen	110 Cabot Drive	Winston-Salem	NC 27103	336.575.7291
Kinston	Bowen	Ms. Ruth	702 North Independent	Kinston	NC 28501	252.527.1983
Kuandelea	Marshall	Ms. Paulette	3246 Kitterling Ln.	Winston-Salem	NC 27105	336.723.0852
Lexington ***	Hamilton	Ms. Alice	P.O. Box 1922	Lexington	NC 27293	336.798.2912
Martinsville / Henry Co.	Lowery	Mr. Winslow	P. O. Box 4092	Winston-Salem	NC 27115	276.340.3586
New Jersey	Hutchinson	Ms. Denise	30 Beekman St.	Bloomfield	NJ 07003	973.699.1724
New / Penn / Del	Scott	Dr. Clayton	1110 Lakeside Ave.	Philadelphia	PA 19126	215.548.9618
Pitt County	Sherard	Ms. Annie	700 Kensington Drive	Greenville	NC 27858	252.321.6102
Raleigh-Wake	Harding	Mr. Stanley N.	5621 Metedeconk Lane	Raleigh	NC 27604	919.801.6580

Richmond Metro	Davis	Mr. Brian	8110 Barrowden Ct.	Mechanicsville	VA 23116	704.661.2915
Roanoke	Page III	Mr. Claude	419 Rutherford Ave NE	Roanoke	VA 24022	540.915.0446
Rocky Mount	Hart	Ms. Debra	617 Fairview Rd.	Rocky Mount	NC 27801	252.972.2808
Roxboro	Bumpass	Mr. Frank	3230 Hurdle Mills Rd.	Roxboro	NC 27575	336.599.8178
Salisbury ***	Cowan	Ms. Alfreda	1304 W. Horah St.	Salisbury	NC 28144	704.633.9073
Tidewater	Jarrett	Mr. Arthur	617 Sheffield Ct.	Chesapeake	VA 23322	757.482.5098
Vance County	Daye	Ms. Lanisha	1816 Longmill Rd.	Youngsville	NC 27596	919.426.4571
Washington, DC/ Metro	Pace	Mr. Anthony	6410 Juanita Ct.	Suitland	MD20746	240.455.2040
Wilmington	Mitchell	Cynthia				
Wilson	Jordan	Willie				520.456.7985
*** Inactive Chapter						
<u>STANDING COMMITTEES</u>						
Annual Giving	Martin	Mrs. Bonita				
	Wright	Mo				
	Bingham	Ms. Abby				
ByLaws	Pitt	Ms. Calsine P.	3119 Enslow Ave.	Richmond	VA 23222	336.287.6899
	Bumpass	Frank				
	Rawls	Robert				
Finance	Carlton	Netties				
	Pettiford	Vernline				
Membership	Wright	Shirley	126 Appiewood Lane	Spartanburg	SC 29307	864-415-4828
	Rutledge	Ladia				
	Benton	Alexis				
Political Awareness	Williams	Harry				
	Weeks	Eugene				
	Closs-Waldford	Carolyn				
S.T.A.T.	Bellamy	Sean				

	Phyll Robinson	Ms. Deidra Leonora
<u>Public Awareness</u>	Day Cason Carter-Jackson	Siobahn Regina Veronica
<u>Scholarship</u>	Falson Jones Hutchinson	Donald Anthony Denise
<u>Special Events</u>	Caudle Johnson Powell	Clyde Cheryl Haven
<u>Queens Events</u>	Talley-Smith Williams Robinson	Tonya Barbara Octavius
<u>University Liaison</u>	Mitchell Everett Sedwick	Al Gordon Olivia
<u>Athletic Liaison</u>	Weeks Pace Galther	Robert Anthony Steven
<u>Corporate Relations</u>	Everett Murray	Gordon Jonathan
<u>Parliamentarian</u>	Everett	Gordon
<u>Eastern Region Coordinator</u>	Hicks	Karen

Southern Region E Coordinato Hart
Southern Region W Coordinatc Jaggars

Debra
George

Employee

Office Manager

Manning

Ms. Barbara

S.G. Atkins House

Winston-Salem

NC 27110 336-750.2122



WSSU NATIONAL ALUMNI ASSOCIATION
Profit Loss Budget vs. Actual
July 2014 - June 2015

Amount	Approved	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	YTD July 2014 - June 2015	Over/(Under) Budget
	July 2014 -	Jul 2014 -	Oct 2014 - Dec	Jan 2015 - Mar	Apr 2015 - June		
	Budget Fiscal	2014	2014	2015	2015		
	Year 2014						

INCOME	2014	2014	2014	2015	2015	2015	2015
401 MEMBERSHIP	\$ 23,000.00	\$ 6,644.84	\$ 7,197.00	\$ 6,400.00	\$ 12,809.00	\$ 13,841.84	\$ (9,158.16)
402 LIFE MEMBERSHIP	\$ 20,000.00	\$ 6,409.00	\$ 6,409.00	\$ 6,400.00	\$ 12,809.00	\$ 12,809.00	\$ (7,191.00)
403 CHARTER FEES	\$ 675.00	\$ 475.00	\$ 75.00	\$ 550.00	\$ 550.00	\$ 550.00	\$ (125.00)
404 CHAPTER ASSESSMENTS	\$ 5,000.00	\$ 2,970.00	\$ 563.00	\$ 3,533.00	\$ 3,533.00	\$ 3,533.00	\$ (1,467.00)
406 HOMECOMING	\$ 35,000.00	\$ 532.86	\$ 26,738.76	\$ 532.86	\$ 27,271.62	\$ 27,271.62	\$ (7,728.38)
407 SPONSORSHIPS	\$ 15,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ (10,000.00)
409 SCHOLARSHIPS	\$ 33,200.00	\$ 6,549.00	\$ 1,500.00	\$ 8,049.00	\$ 8,049.00	\$ 8,049.00	\$ (25,151.00)
410 OTHER SPECIAL PROJECTS	\$ 16,400.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (16,400.00)
411 CONTRIBUTIONS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
412 INTEREST INCOME	\$ 400.00	\$ 1.31	\$ 0.75	\$ -	\$ 2.06	\$ 2.06	\$ (397.94)
413 INCOME FROM INVESTMENTS	\$ 1,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,000.00)
415 UNREALIZED GAIN (LOSS) ON INVEST	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
417 MISS/MR ALUMNI	\$ 25,000.00	\$ 15,384.37	\$ -	\$ 15,384.37	\$ 15,384.37	\$ 15,384.37	\$ (9,615.63)
420 OTHER INCOME	\$ 12,000.00	\$ 504.14	\$ 40.00	\$ -	\$ 544.14	\$ 544.14	\$ (11,455.86)
427 LEGAL FUND	\$ 2,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2,000.00)
Total Income	\$ 188,675.00	\$ 44,470.52	\$ 42,514.51	\$ 86,985.03	\$ 86,985.03	\$ 86,985.03	\$ (101,689.97)

EXPENSE	2014	2014	2014	2015	2015	2015	2015
501 BOARD TRAVEL	\$ 14,000.00	\$ 3,897.42	\$ 6,336.39	\$ 10,233.81	\$ 3,766.19	\$ 10,233.81	\$ 3,766.19
502 NEWSLETTER	\$ 3,400.00	\$ 2,430.45	\$ -	\$ 2,430.45	\$ 969.55	\$ 2,430.45	\$ 969.55
503 MEMBERSHIP EXPENSE	\$ 7,500.00	\$ 778.58	\$ 4,014.29	\$ 4,792.87	\$ 2,707.13	\$ 4,792.87	\$ 2,707.13
504 HOMECOMING EXPENSE	\$ 47,000.00	\$ 1,404.78	\$ 31,695.44	\$ 33,100.22	\$ 13,899.78	\$ 33,100.22	\$ 13,899.78
507 PRE-ALUMNI COUNCIL (STAT)	\$ 1,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
508 FINANCIAL SERVICES - AUDIT	\$ 4,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
509 ACCOUNTING SERVICES	\$ 9,700.00	\$ 2,336.51	\$ 1,575.00	\$ 3,911.51	\$ 5,788.49	\$ 3,911.51	\$ 5,788.49
510 LEGAL FEES	\$ 2,500.00	\$ -	\$ -	\$ -	\$ 2,500.00	\$ -	\$ 2,500.00
511 OTHER SPECIAL PROJECTS EXPEN	\$ 7,675.00	\$ 2,137.85	\$ 2,045.52	\$ 4,183.37	\$ 3,491.63	\$ 4,183.37	\$ 3,491.63
512 STUDENT SCHOLARSHIP	\$ 42,000.00	\$ -	\$ 17,499.00	\$ 17,499.00	\$ 24,501.00	\$ 17,499.00	\$ 24,501.00
513 BENEVOLENT FUND	\$ 1,000.00	\$ -	\$ 55.90	\$ 55.90	\$ 944.10	\$ 55.90	\$ 944.10
514 POSTAGE	\$ 2,700.00	\$ 46.08	\$ 380.73	\$ 426.81	\$ 2,273.19	\$ 426.81	\$ 2,273.19
515 OFFICE SUPPLIES	\$ 2,700.00	\$ 203.56	\$ 288.14	\$ 491.70	\$ 2,208.30	\$ 491.70	\$ 2,208.30
516 OFFICE TELEPHONE SERVICE	\$ 1,000.00	\$ -	\$ -	\$ -	\$ 1,000.00	\$ -	\$ 1,000.00
517 PRESIDENT'S DISCRETIONARY	\$ 2,000.00	\$ -	\$ -	\$ -	\$ 2,000.00	\$ -	\$ 2,000.00
518 EXECUTIVE BOARD DISCRETIONARY	\$ 1,000.00	\$ 146.22	\$ 747.67	\$ 893.89	\$ 106.11	\$ 893.89	\$ 106.11
519 BANK FEES	\$ 4,500.00	\$ 1,087.30	\$ 966.01	\$ 2,053.31	\$ 2,446.69	\$ 2,053.31	\$ 2,446.69
520 CONTINGENCY	\$ 3,500.00	\$ -	\$ 1,078.00	\$ 1,078.00	\$ 2,422.00	\$ 1,078.00	\$ 2,422.00
521 BOARD MEETING	\$ 4,000.00	\$ -	\$ -	\$ -	\$ 4,000.00	\$ -	\$ 4,000.00
522 MISS ALUMNI EXP	\$ -	\$ -	\$ -	\$ -	\$ 5,952.00	\$ -	\$ 5,952.00
523 CLEICAL SUPPORT	\$ 11,000.00	\$ 2,880.00	\$ 3,072.00	\$ 5,952.00	\$ 5,048.00	\$ 5,952.00	\$ 5,048.00
524 ANNUAL MEETING	\$ 2,000.00	\$ -	\$ -	\$ -	\$ 2,000.00	\$ -	\$ 2,000.00
526 OTHER TAXES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
528 LIFE MEMBERSHIP EXP	\$ 3,000.00	\$ 135.00	\$ 720.00	\$ 855.00	\$ 2,145.00	\$ 855.00	\$ 2,145.00
529 STAR AWARD & RECOGNITION	\$ 1,500.00	\$ -	\$ -	\$ -	\$ 1,500.00	\$ -	\$ 1,500.00
531 CIAA	\$ 10,000.00	\$ -	\$ -	\$ -	\$ 10,000.00	\$ -	\$ 10,000.00
Total Expense	\$ 188,675.00	\$ 17,483.75	\$ 70,474.09	\$ 87,957.84	\$ 100,717.16	\$ 87,957.84	\$ 100,717.16

Net Income	\$ -	\$ 26,986.77	\$ (27,959.58)	\$ -	\$ -	\$ (972.81)	\$ (972.81)
Other Income/Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Income/(LOSS) ON INVEST	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Other Income	\$ 34.22	\$ 3,501.85	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Income	\$ 27,020.99	\$ (24,457.73)	\$ -	\$ -	\$ -	\$ (972.81)	\$ (972.81)

INCOME	Homecoming	Sponsorships	M/M Alumni	Other	Total Income
WSSU Ticket Office	\$ -				\$ -
Tickets - registration & onsite					\$ -
Tickets - alumni office	\$ 11,500.00				\$ 11,500.00
Tickets - online @ event brlre	\$ 1,480.00				\$ 1,480.00
Tickets - online@square	\$ 7,125.00				\$ 7,125.00
Tickets- tailgate				\$ 335.00	\$ 335.00
Miss and Mr. Alumni			\$ 22,215.15		\$ 22,215.15
WSSU Foundation	\$ 650.00				\$ 650.00
NAA Watches	\$ -				\$ -
NAA Pins				\$ 5.00	\$ 5.00
Mr. & Miss Alumni Club (Parade fee)			\$ 100.00		\$ 100.00
Chapter Assessments	\$ 3,533.00				\$ 3,533.00
Sponsorships	\$ -				\$ -
2014 Homecoming AfterParty (Sat) refunded	\$ 600.00				\$ 600.00
2014 Homecoming Afterparty (sat) profit	\$ 498.33				\$ 498.33
2014 Homecoming Vendor Assesment	\$ 125.00				\$ 125.00
Total Income	\$ 25,511.33	\$ -	\$ 22,315.15	\$ 340.00	\$ 48,166.48
EXPENSES					
A Daisy A Day (florist)			\$ 260.96		\$ 260.96
Charles Spears (Mr. & Miss Alumni Driver)			\$ 400.00		\$ 400.00
LSG Souvenir Booklets & Program			\$ 1,915.00		\$ 1,915.00
Crown Trophy (Hall of Distinction)				\$ 270.00	\$ 270.00
Fun Time Events (decor)	\$ 1,745.25		\$ 581.75		\$ 2,327.00
Rainade Inn and Spa			\$ 1,082.52		\$ 1,082.52
Benton Conv Center	\$ 11,854.49		\$ 4,922.88		\$ 16,777.37
King & Queen Award			\$ 1,000.00		\$ 1,000.00
Kirby Parade Floats			\$ 700.00		\$ 700.00
OfficeMax (supplies for Friday Registration)					\$ -
Fedex (Signs for Friday Registration)	\$ -				\$ -
Fedex (Programs for Hall of Distinction)	\$ -			\$ 24.82	\$ 24.82
Campus Bookstore (Registration Decoration)	\$ -				\$ -
Mr. & Miss Alumni Misc. Exp			\$ 24.25		\$ 24.25
Regina Cason (raffel tickets for tailgate)	\$ -				\$ -
Envisions Band (Fri)	\$ 2,750.00				\$ 2,750.00
2014 Homecoming AfterParty (Sat)	\$ 600.00				\$ 600.00
Positive Image Photography			\$ 1,306.00		\$ 1,306.00
Mr. & Miss Alumni Lodging and Substistence			\$ 333.63		\$ 333.63
WSSU (Parade Fees)			\$ 240.00		\$ 240.00
Travis Willson (Fri)			\$ 200.00		\$ 200.00
Michael Bender II (Homecoming Flyers)	\$ 154.78				\$ 154.78
Total Expense	\$ 17,104.52	\$ -	\$ 12,966.99	\$ 294.82	\$ 30,366.33
TOTAL Income	\$ 25,511.33	\$ -	\$ 22,315.15	\$ 340.00	\$ 48,166.48
Total Expenses	\$ 17,104.52	\$ -	\$ 12,966.99	\$ 294.82	\$ 30,366.33
Profit	\$ 8,406.81	\$ -	\$ 9,348.16	\$ 45.18	\$ 17,800.15