



INTERNAL AUDIT & COMPLIANCE SERVICES

---

1600 Lowery Street, 2<sup>nd</sup> Floor, WINSTON-SALEM, NC 27110  
(336) 750-2065 *Phone* • (336) 750-8891 *Fax* • [internalaudit@wssu.edu](mailto:internalaudit@wssu.edu)

**Audit Committee**  
**Winston-Salem State University Board of Trustees**

Thursday, June 11, 2015  
10:00 – 11:30 AM

Chancellor's Conference Room  
200 Blair Hall

OPEN SESSION AGENDA

- I. Call to Order
- II. Approval of Minutes from the September and December Meetings
- III. Discussion of External Audits/Reports
  - WSSU Financial Statement Audit Report *FY2014*
  - National Alumni Association Audit Report *FY2014*
  - WSSU Statewide Federal Compliance Audit Report *FY2014*
- IV. University Compliance Matters
  - NCAA Compliance updates
  - University-wide Compliance Calendar
- V. 2014-2015 Internal Audit Plan Activity Update & Completion (*summary*)
  - Fuel Inventory Review – *Final Report*
  - Travel Payments Follow-up Review – *Final Report*
  - General IT Controls Review – *Final Report*
  - Follow-up to Statewide Federal Compliance Audit Report – *Engagement Letter*
  - Risk Management Review – *Engagement Letter*
- VI. Closed Session
- VII. Other Business
- VIII. Adjourn