

WINSTON SALEM STATE UNIVERSITY FOUNDATION
 BOARD OF TRUSTEES ENDOWMENT FUND
 STATEMENT OF CHANGES IN FUND EQUITY
 FOR JULY 1 2013 THROUGH JUNE 30, 2014
 WITH COMPARISON TO PRIOR QUARTERS

	RESTRICTED FUNDS			ENDOWED FUNDS			TOTAL ALL FUNDS		
	30-Jun-14	31-Mar-14	VARIANCE	30-Jun-14	31-Mar-14	VARIANCE	30-Jun-14	31-Mar-14	VARIANCE
REVENUES:									
Private Gifts, Grants and Contracts	-	-	-	153,671	115,230	38,441	153,671	115,230	38,441
Interest and Investment Income	-	-	-	-	-	-	-	-	-
Unrealized Gain(Loss) on Securities Held by Fisco	-	-	-	1,261,971	926,111	335,860	1,261,971	926,111	335,860
Realized Gain(Loss) From Sale on Securities	-	-	-	-	-	-	-	-	-
Transfers from Restricted	-	-	-	-	-	-	-	-	-
TOTAL REVENUE	-	-	-	1,415,642	1,041,341	374,301	1,415,642	1,041,341	374,301
EXPENDITURES:									
Academic Support	-	-	-	-	-	-	-	-	-
Scholarships	68,555	43,880	24,675	-	-	-	68,555	43,880	24,675
Admin. Fees/Trust Fees	135,461	78,127	57,334	-	-	-	135,461	78,127	57,334
Transfers to Endowment	-	-	-	107,537	107,537	-	107,537	107,537	-
TOTAL EXPENDITURES	204,016	122,007	82,009	107,537	107,537	-	311,553	229,544	82,009
NET INCREASE (DECREASE)	(204,016)	(122,007)	(82,009)	1,308,105	933,805	374,301	1,104,089	811,798	292,291
FUND EQUITY BEGINNING	401,425	366,929	34,496	8,123,005	8,113,713	9,292	8,524,430	8,480,642	43,788
FUND EQUITY June 30 , 2014	197,409	244,922	(47,513)	9,431,110	9,047,518	383,593	9,628,519	9,292,440	336,079