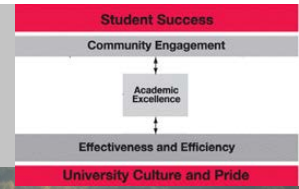


# Board of Trustees

## Finance and Administration Committee Meeting





# Board of Trustees

## Finance and Administration Committee Meeting

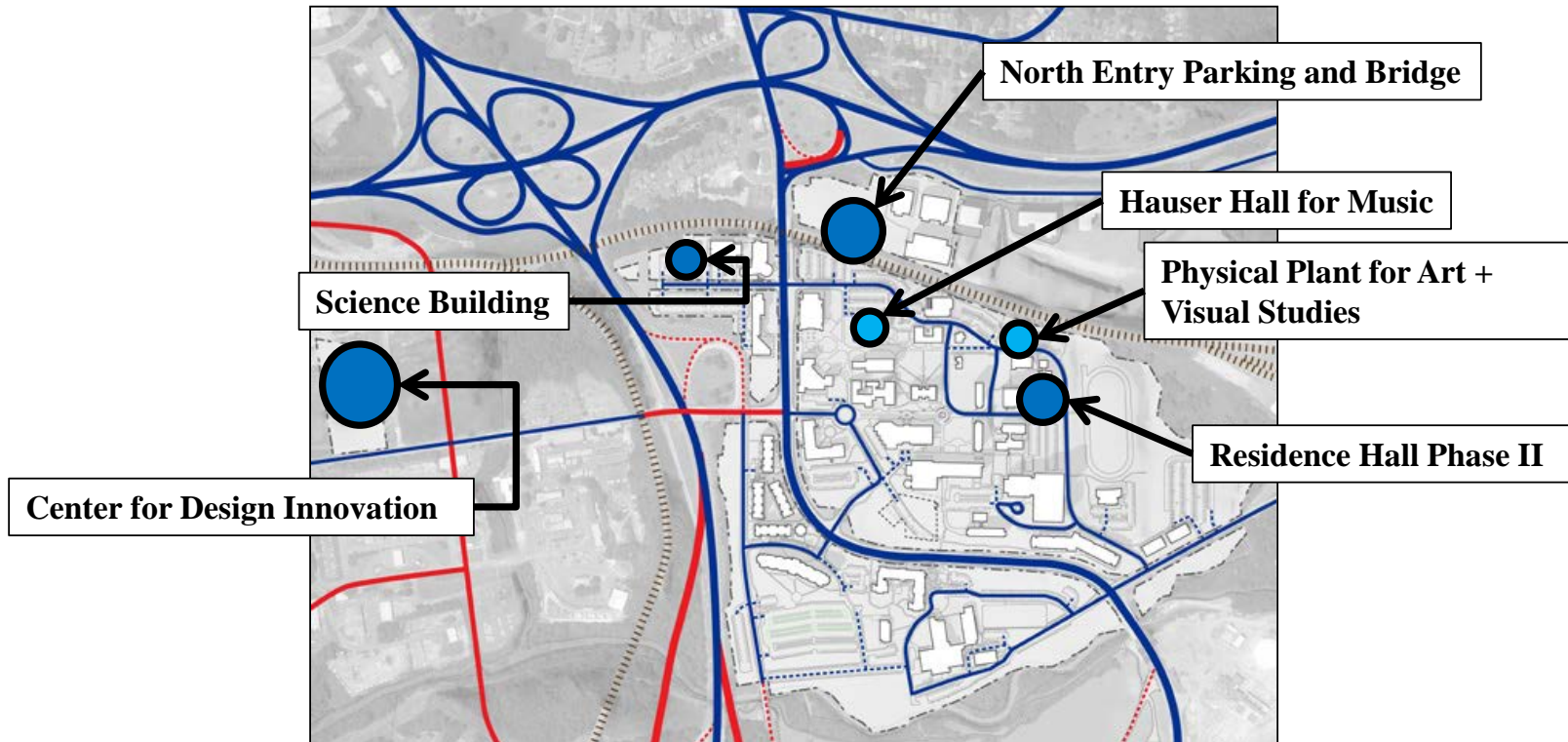


- Quarterly Project Report provided in Board materials

Project	Funding	Restore the Core II	Strategic Plan Goal(s)	Size	Total Budget	Construction Budget	Bid Date	HUB Participation	Construction Complete	Notes	Direct Jobs	Indirect Jobs	Induced Jobs	Total
Center for Design Innovation	State COPS/Appropriations		Community Engagement Academic Excellence	24,000 SF	\$13.3M	\$8.95 M	August 26, 2013	31%	February 2015	Construction in progress.	83	41	124	248
North Entry Parking Deck & Bridge	Student Fee		Efficiency & Effectiveness	200 cars; bridge to Lowery St.	\$7M	\$5.8M	Spring 2015		Fall 2015	Revisions in progress; new budget to be determined. Norfolk Southern approved Preliminary Plans for bridge, 5/12/14.	55	28	83	165
Hauser Hall for Music	Gift Funds, Federal Title III Grant & RTC Phase II Student Fee	Yes	Academic Excellence, and Efficiency & Effectiveness	27,000 sf + 6,000 sf addition	\$12M	\$8.9M	Fall 2015		12-18 mo construction	CMR Selection process completed.	85	42	127	254
Physical Plant for Art & Visual Studies	Gift Funds, Federal Title III Grant, R&R Funds, & RTC Phase II Student Fee	Yes	Academic Excellence, and Efficiency & Effectiveness	16,840 sf	\$15M	\$11M	Fall 2015		12-15 mo construction	CMR Selection process completed.	105	52	157	314
Bowman Gray, Civitan and Pedestrian Bridge	Student Fee (seeking City funds for bridge)		University Culture & Pride Efficiency & Effectiveness	30,000 SF 94 acres	\$7.5M	N/A	acquisition pending		N/A	Some selective renovation post-acquisition	152	76	228	456
Residence Hall - Freshman Living/Learning	Housing Receipts		Student Success & Academic Excellence	74,200 sf 288 beds	\$20.8M	\$16M	on hold		16 months	Construction Documents completed.	399	200	599	1197
Sciences Building	Appropriation (for Design)		Academic Excellence	120,000 SF	\$60M	\$42M	will hold		24 months	Construction documents completed. Will not bid until construction funds (state appropriations) are secured.	878	439	1317	2633
					298,040 SF of new or renovated space	\$135.6M	\$92.65M							

DEC 2014 BOT

## Project Location Map





# Board of Trustees

## Finance and Administration Committee Meeting

### Center for Design Innovation



- **98% Complete; contract completion is February 2015.**
- **31% HUB contractor work**



# Board of Trustees

## Finance and Administration Committee Meeting

### Hauser Hall for Music



- **Renovate 27,000sf and a 6,000sf addition. Relocate Music department.**
- **Offices, music labs, practice rooms**
- **Construction Manager at Risk Selection process completed.**
- **12-18 month construction timeframe.**



## Board of Trustees

Finance and Administration Committee Meeting

### Physical Plant for Art & Visual Studies



- Renovate 16,840 sf. Relocate Art & Visual Studies department.
- Offices, labs, classrooms, gallery
- Construction Manager at Risk Selection completed.
- 12-15 month construction timeframe.

# Board of Trustees

## Finance and Administration Committee Meeting

### Residence Hall – Phase II



- **74,200 sf; 288 beds. \$20.8M total project budget.**
- **Construction Documents completed.**
- **Building construction on hold.**
- **Construction time frame is 16 months.**



# Board of Trustees

## Finance and Administration Committee Meeting

### Sciences Building



- **Construction documents completed in February.**
- **Awaiting appropriation of construction funds.**

# Board of Trustees

Finance and Administration Committee Meeting

## Bowman Gray Stadium – Update



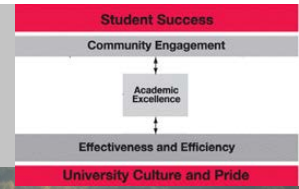
- **State Property Office requires a Brownfield agreement prior to purchase agreement with the City.**
- **Brownfield Agreement (6-8months) is underway.**

Project	Funding	Restore the Core II	Strategic Plan Goal(s)	Size	Total Budget	Construction Budget	Bid Date	HUB Participation	Construction Complete	Notes	Direct Jobs	Indirect Jobs	Induced Jobs	Total
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DEC 2014 BOT				298,040 SF of new or renovated space	\$135.6M	\$92.65M					<b>878</b>	<b>439</b>	<b>1317</b>	<b>2633</b>



# Board of Trustees

## Finance and Administration Committee Meeting





# Current Conditions





# Current Conditions





# Board of Trustees

Finance and Administration Committee Meeting

## Current Conditions



# Board of Trustees

## Finance and Administration Committee Meeting

### Facility Condition Index (FCI)

- Number of buildings = **38**
- Gross square feet = **1, 400,00**
- **FCI** = Deficiency Backlog/Current Replacement Value (**CRV**)
- **FCI** = \$184M/\$538M = **0.34**
- Deficiency Maintenance Backlog (**DMB**) Equilibrium (annual cost to maintain current conditions) =
  - **\$10.8M**

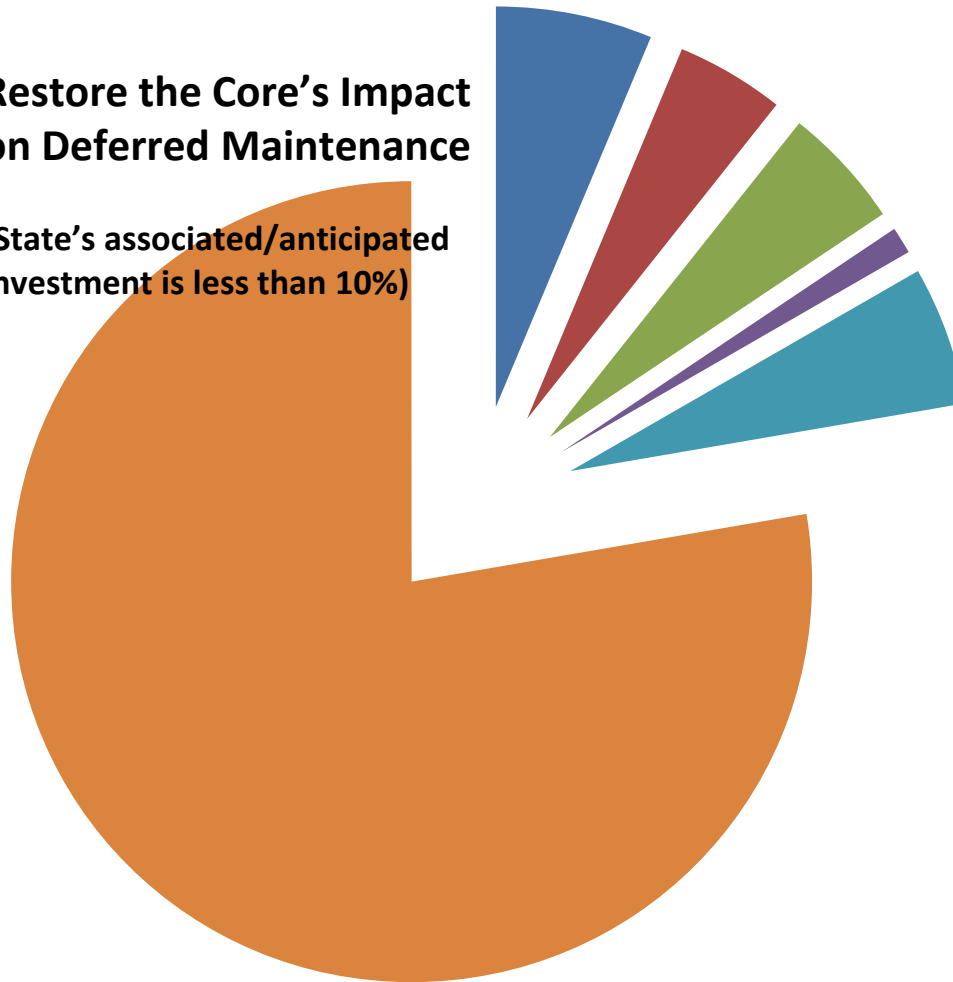


## Board of Trustees

Finance and Administration Committee Meeting

### Restore the Core's Impact on Deferred Maintenance

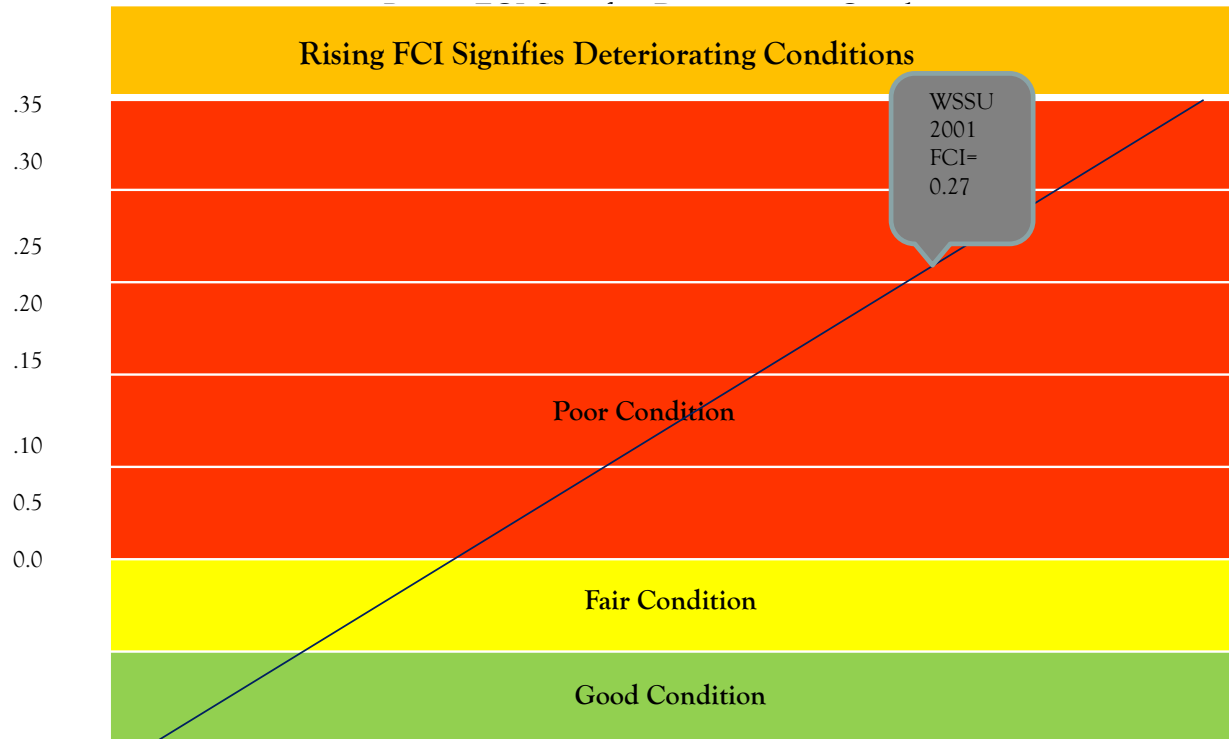
(State's associated/anticipated  
investment is less than 10%)



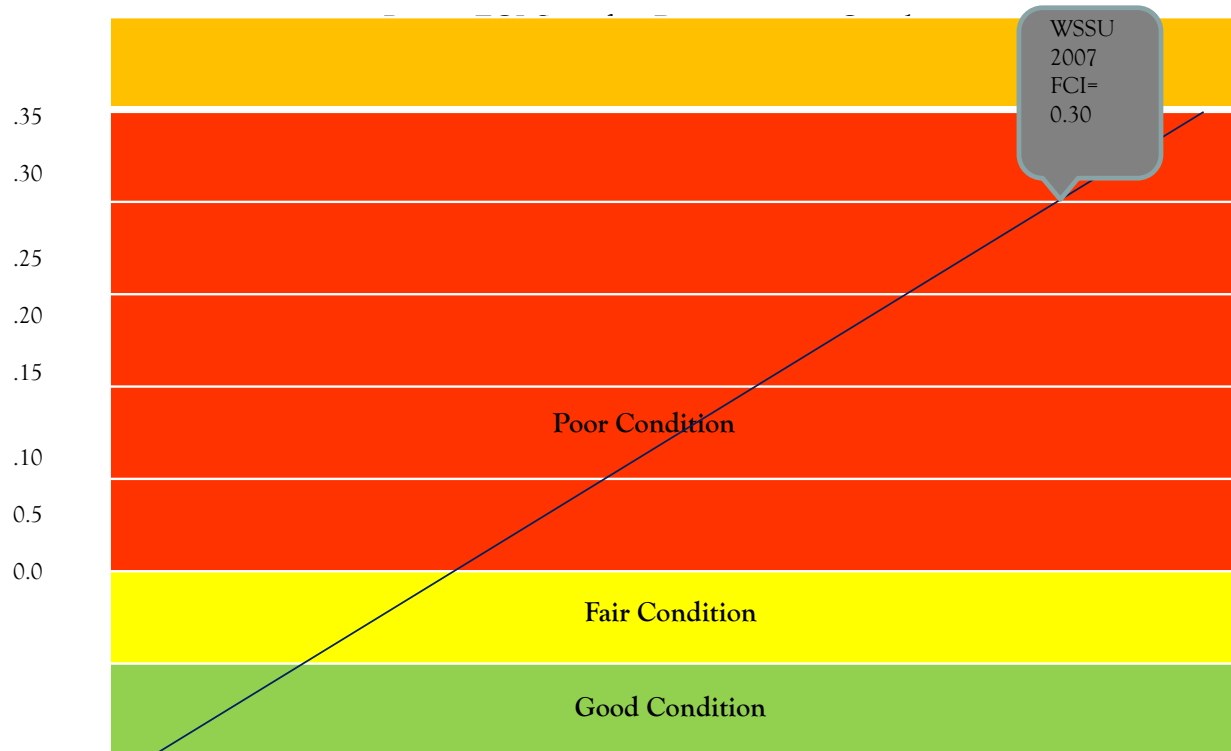
- Hill Hall (complete; was \$11.5M)
- Fine Arts (\$8M)
- Hauser (\$9M)
- Physical Plant (\$2M)
- Dillard (\$10M)
- Rest of Campus (\$152.9M remaining)



## 2001 Facility Condition Index



## 2007 Facility Condition Index



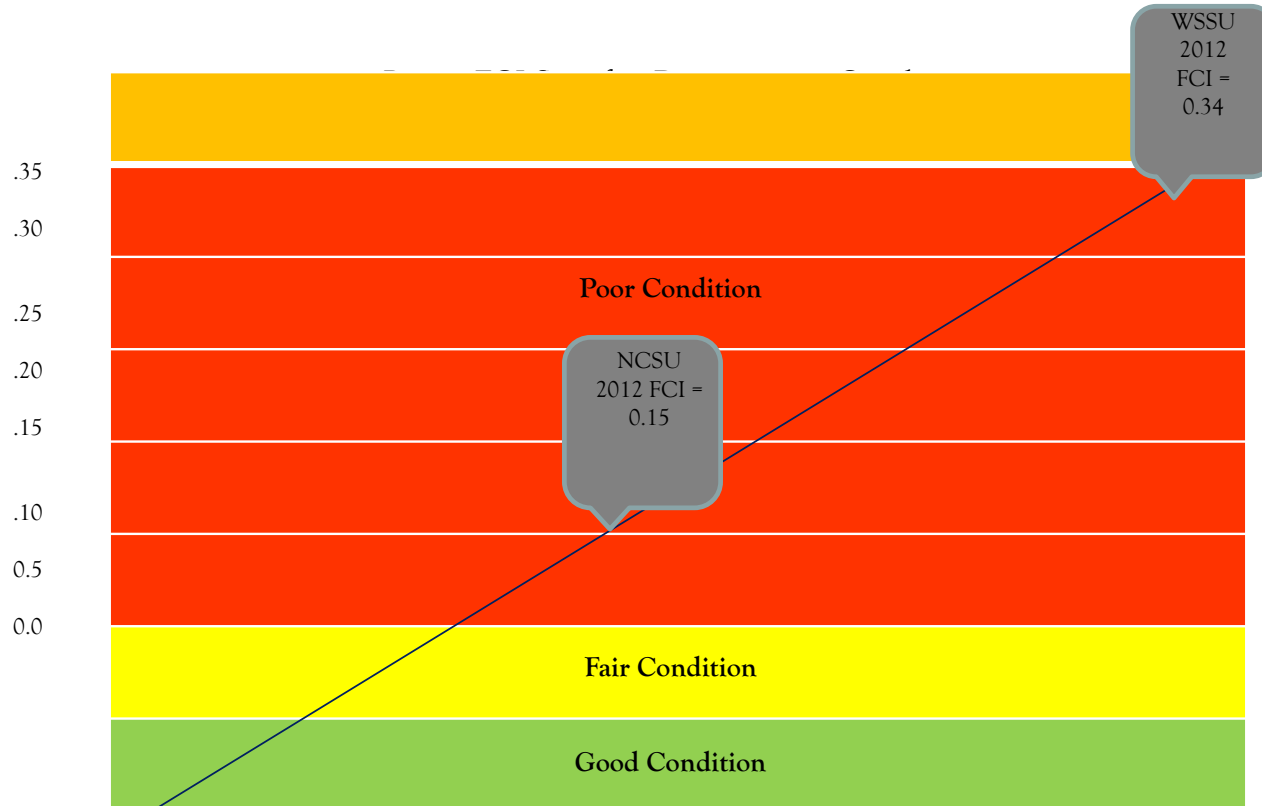
## 2012 Facility Condition Index



# Board of Trustees

## Finance and Administration Committee Meeting

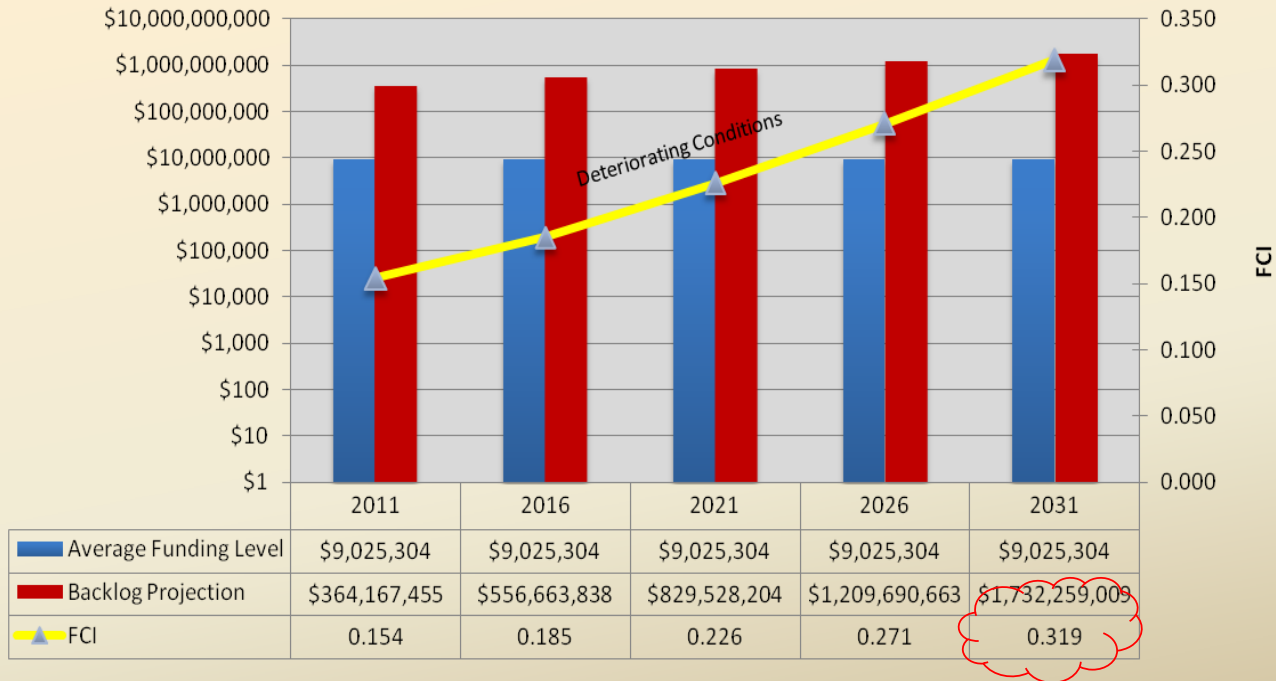
### 2012 WSSU & NCSU FCI's





# Average Funding Level

Campus Condition Index Over 20 Years At 2001-2011 Average Funding Level

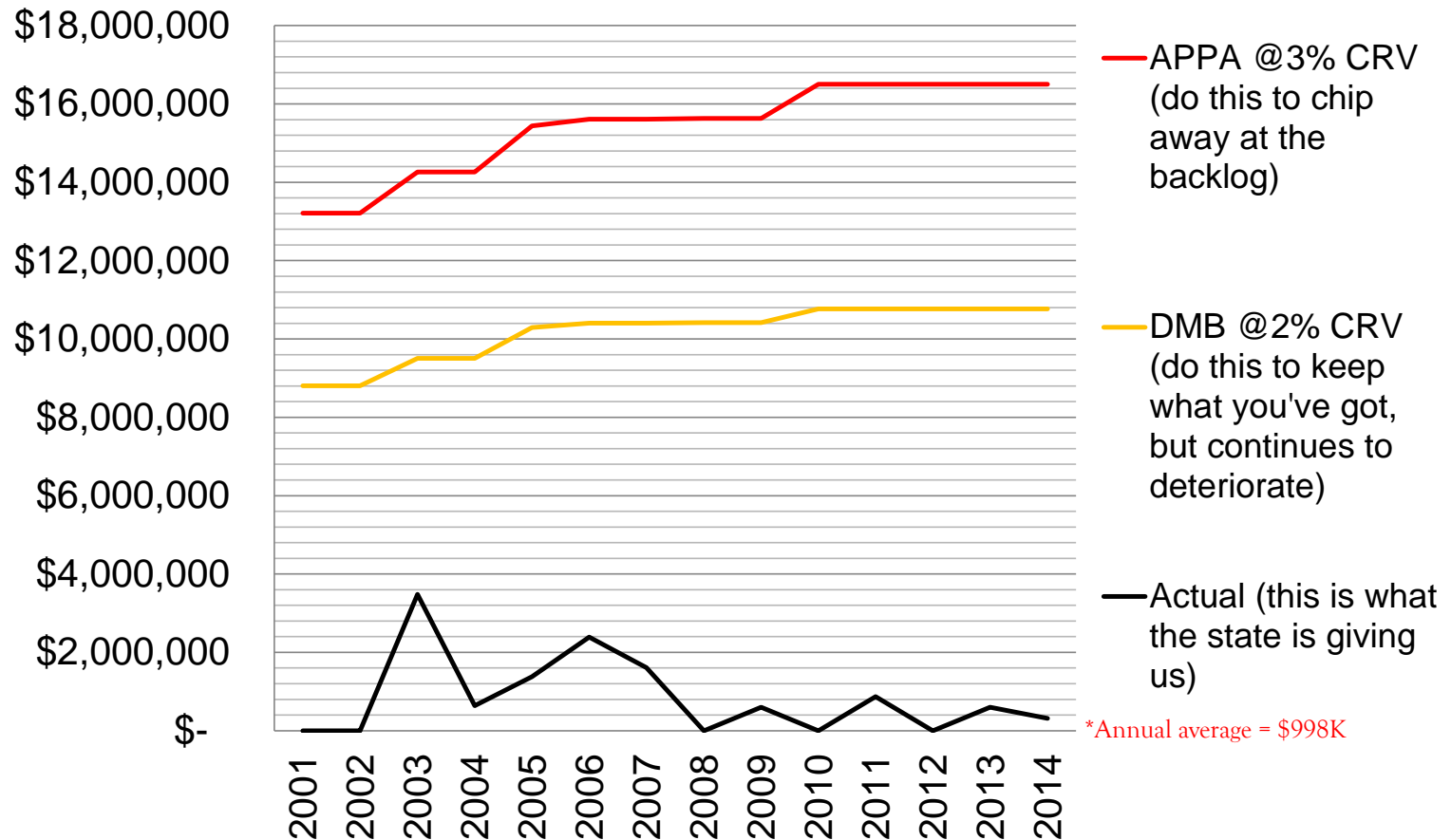


FCI will exceed .30 in 20 years with today's average funding

# Board of Trustees

## Finance and Administration Committee Meeting

### Actual vs. Maintenance vs. Recommended Funding



## Board of Trustees

Finance and Administration Committee Meeting

# Conclusions

- **Facility Condition Index continues to rise**
  - *Will be officially measured in the next 12 months, but we know its poor*
- **Maintenance backlog is growing...**
  - *...and Growing...and GROWING*
- **Building systems which are critical to the mission of the university are deteriorating**
  - *Details on next slide*
- **R&R funding levels have not kept pace with the deferred maintenance backlog**
  - *One pair of doors continuing to fail, materials cost \$10,000...I have 20 more pairs on campus just like them and we received \$312,000 on R&R funding this year – should I spend \$200,000 on doors or keep repairing?*

# Board of Trustees

## Finance and Administration Committee Meeting

### Consequences

- We already have interruptions of activities – classes, food services, administrative functions - due to a variety of system failures
- We strive to stay ahead of catastrophic failures and we've been lucky, but I'd rather be safe.
  - *We've had a series of catastrophic failures, our luck has run out*
- Failures that lead to outages greater than a few hours/days are on the horizon
  - *RJR A/C out of service for months, had to bring in a temp chiller*
  - *Gaines A/C equipment failed – moved staff to modular looking for funding to replace (months)*
  - *A H Ray chillers failed – moved staff to Anderson, brought in temp equipment for accreditation visit (weeks)*
  - *Hot water systems in Anderson – affected catering kitchen and building perimeter heat for weeks to replace equipment*
  - *High voltage line that feeds (currently abandoned) Hauser broken, same line that services several other buildings in peril of catastrophic failure*
- Many systems that could have been salvaged must now be replaced at higher cost



# Board of Trustees

Finance and Administration Committee Meeting

## STATEMENT OF GENERAL FUND EXPENDITURES

July 1, 2014 – September 30, 2014

<b>FUNDING SOURCES</b>	<b>AUTHORIZED BUDGET</b>	<b>ACTUAL EXPENSES &amp; RECEIPTS YEAR-TO-DATE</b>	<b>BALANCE</b>	<b>YEAR- TO- DATE %</b>
<b>TOTAL BUDGET</b>	<b>\$87,551,082</b>	<b>\$22,691,045</b>	<b>\$64,860,037</b>	<b>26%</b>
GENERAL FUND (STATE APPROPRIATIONS)	\$64,465,116	\$14,452,628	\$50,012,488	22%
RECEIPTS (TUITION & FEES)	\$23,085,966	\$8,238,417	\$14,847,549	36%

# Board of Trustees

## Finance and Administration Committee Meeting

### STATEMENT OF GENERAL FUND EXPENDITURES

**July 1, 2014 – September 30, 2014**

<b>SUMMARY BY PROGRAM</b>	<b>AUTHORIZED BUDGET</b>	<b>YEAR-TO- DATE ACTUAL</b>	<b>BALANCE</b>	<b>% YEAR- TO-DATE</b>
101 REGULAR TERM INSTRUCTION	44,413,888	9,960,534	34,453,354	22%
102 SUMMER TERM INSTRUCTION	1,355,709	665,999	689,710	49%
103 EXTENSION INSTRUCTION	63,776	1,792	61,984	3%
142 COMMUNITY SERVICES	-	24,400	(24,400)	-
151 LIBRARIES	3,591,262	944,387	2,646,875	26%
152 GENERAL ACADEMIC SUPPORT	5,012,124	1,092,188	3,919,936	22%
160 STUDENT SERVICES	4,179,909	1,091,232	3,088,677	26%
170 INSTITUTIONAL SUPPORT	12,152,713	3,823,161	8,329,552	31%
180 PHYSICAL PLANT OPERATIONS	11,637,576	3,434,350	8,203,226	30%
230 STUDENT FINANCIAL AID	4,750,026	1,653,002	3,097,024	35%
252 OTHER RESERVES	394,099	-	394,099	-
<b>TOTAL</b>	<b>\$87,551,082</b>	<b>\$22,691,045</b>	<b>\$64,860,037</b>	<b>26%</b>

## Board of Trustees

### Finance and Administration Committee Meeting

#### COMPARISON OF GENERAL FUND EXPENDITURES

July 1, 2014 – September 30, 2014

<b>SUMMARY BY PROGRAM</b>	<b>Year-to-Date Current Year September 30, 2014</b>	<b>Year-to-Date Prior Year September 30, 2013</b>	<b>Variance</b>
101 REGULAR TERM INSTRUCTION	9,960,534	10,707,164	(746,630)
102 SUMMER TERM INSTRUCTION	665,999	792,336	(126,337)
103 EXTENSION INSTRUCTION	1,792	6,742	(4,950)
142 COMMUNITY SERVICES	24,400	24,182	218
151 LIBRARIES	944,387	1,070,879	(126,492)
152 GENERAL ACADEMIC SUPPORT	1,092,188	1,191,837	(99,649)
160 STUDENT SERVICES	1,091,232	1,043,282	47,950
170 INSTITUTIONAL SUPPORT	3,823,161	3,385,491	437,670
180 PHYSICAL PLANT OPERATIONS	3,434,350	3,713,302	(278,952)
230 STUDENT FINANCIAL AID	1,653,002	1,206,872	446,130
<b>TOTAL EXPENDITURES</b>	<b>\$22,691,045</b>	<b>\$23,142,087</b>	<b>(\$451,042)</b>



# Board of Trustees

## Finance and Administration Committee Meeting

### COMPARISON OF GENERAL FUND EXPENDITURES

July 1, 2014 – September 30, 2014

<b>SUMMARY BY ACCOUNT</b>	<b>Year-to-Date Current Year September 30, 2014</b>	<b>Year-to-Date Prior Year September 30, 2013</b>	<b>Variance</b>
1000 PERSONNEL COMPENSATION	17,373,021	18,079,827	(706,806)
2000 SUPPLIES AND MATERIALS	256,806	318,598	(61,792)
3000 CURRENT SERVICES	1,393,315	1,436,432	(43,117)
4000 FIXED CHARGES	1,344,529	940,963	403,566
5000 CAPITAL OUTLAY	502,742	1,044,295	(541,553)
6000 AIDS AND GRANTS	1,653,002	1,206,873	446,129
7000 DEBT SERVICE	120,290	108,887	11,403
8000 TRANSFERS AND RESERVES	47,340	6,212	41,128
<b>TOTAL EXPENDITURES</b>	<b>\$22,691,045</b>	<b>\$23,142,087</b>	<b>(\$451,042)</b>

# Board of Trustees

## Finance and Administration Committee Meeting

### COMPARISON OF GENERAL FUND RECEIPTS

July 1, 2014 – September 30, 2014

<b>SUMMARY BY PROGRAM</b>	<b>Year-to-Date Current Year September 30, 2014</b>	<b>Year-to-Date Prior Year September 30, 2013</b>	<b>Variance</b>
101 REGULAR TERM INSTRUCTION	8,086	12,933	(4,847)
102 SUMMER TERM INSTRUCTION	709,324	842,337	(133,013)
103 EXTENSION INSTRUCTION	17,115	12,446	4,669
151 LIBRARIES	2,076	(208)	2,284
160 STUDENT SERVICES	81,864	85,035	(3,171)
170 INSTITUTIONAL SUPPORT	28,678	35,869	(7,191)
180 PHYSICAL PLANT OPERATIONS	-	2,395	(2,395)
252 OTHER RESERVES	394,099	-	394,099
990 MULTI-ACTIVITY	6,997,175	6,770,697	226,478
<b>TOTAL RECEIPTS</b>	<b>\$8,238,417</b>	<b>\$7,761,504</b>	<b>\$476,913</b>

# Board of Trustees

## Finance and Administration Committee Meeting

### STATEMENT OF AUXILIARY SERVICES

July 1, 2014 – September 30, 2014

<b>FUND</b>	<b>EXPENSE BUDGET</b>	<b>BEGINNING BALANCE</b>	<b>RECEIPTS COLLECTED</b>	<b>YTD ACTUAL EXPENSES</b>	<b>ENDING CASH BALANCE</b>
Athletics Fund Division I – FY09-10	-	(3,854,904)	-	-	(3,854,904)
Athletics Fund Division II – FY10-14	-	(4,022,387)	-	-	(4,022,387)
Athletics Fund Division II– FY14-15	4,083,284	-	1,134,294	200,999	933,295
Food Service	5,100,100	207,603	2,179,012	416,811	1,969,804
Campus Book Store	60,928	162,281	83,352	61,038	184,595
Copier Management/Xerox	910,000	375,910	186,089	294,072	267,927
Health Service	1,640,962	1,706,846	420,035	467,905	1,658,976
Housing Service	10,859,982	8,130,667	5,018,033	2,641,357	10,507,343
One Card Office	34,952	(3,949)	69,735	35,616	30,170
Student Extracurricular Activities	2,261,684	1,051,377	871,426	526,481	1,396,322
Educational & Technology Fee (I.T.)	1,868,239	472,251	708,405	751,715	428,941
<b>TOTAL</b>	<b>\$26,820,131</b>	<b>\$4,225,695</b>	<b>\$10,670,381</b>	<b>\$5,395,994</b>	<b>\$9,500,082</b>

# Board of Trustees

## Finance and Administration Committee Meeting

### STATEMENT OF BUSINESS ENTERPRISES

July 1, 2014 – September 30, 2014

<b>FUND</b>	<b>EXPENSE BUDGET</b>	<b>BEGINNING BALANCE</b>	<b>RECEIPTS COLLECTED</b>	<b>YTD ACTUAL EXPENSES</b>	<b>ENDING CASH BALANCE</b>
Auxiliary Admin/Ticket Office	890,026	402,380	89,750	250,305	241,825
Central Transportation Fleet	93,764	(18,356)	59,619	91,686	(50,423)
Conference Facility Rentals	27,450	256,069	5,078	15,491	245,656
Food Court	30,000	23,077	16,901	-	39,978
Logo Licensing	15,000	25,821	4,278	12,237	17,862
Telecommunication (Phones)	1,200,000	453,063	345,404	601,699	196,768
Vehicle Registration/Fines	532,354	557,519	394,881	102,289	850,111
Vending Machines	83,200	33,492	45,109	7,104	71,497
<b>TOTAL</b>	<b>\$2,871,794</b>	<b>\$1,733,065</b>	<b>\$961,020</b>	<b>\$1,080,811</b>	<b>\$1,613,274</b>
<b>GRAND TOTAL (Auxiliary/Business Enterprises)</b>	<b>\$29,691,925</b>	<b>\$5,958,760</b>	<b>\$11,631,401</b>	<b>\$6,476,805</b>	<b>\$11,113,356</b>
<b>Budget Performance Assessment</b>			<b>39%</b>	<b>22%</b>	



# Board of Trustees

## Finance and Administration Committee Meeting

### Summary of Revenues and Expenditures

	As of September 30, 2014			As of September 30, 2013			Actual Variance
	Budget	Actual	Balance	Budget	Actual	Balance	
<b>Revenues:</b>							
State Appropriations	\$64,465,116	\$14,452,628	(\$50,012,488)	\$68,957,656	\$15,380,583	(\$53,577,073)	(\$927,955)
State Receipts	23,085,966	8,238,417	(\$14,847,549)	23,450,067	7,761,504	(15,688,563)	476,913
Aux/Bus Enterprises	30,882,240	11,631,401	(\$19,250,839)	31,910,139	7,573,254	(24,336,885)	4,058,147
<b>Total Revenue</b>	<b>\$118,433,322</b>	<b>\$34,322,446</b>	<b>(\$84,110,876)</b>	<b>\$124,317,862</b>	<b>\$30,715,341</b>	<b>(\$93,602,521)</b>	<b>\$3,607,105</b>
<b>Expenditures:</b>							
State Funds	\$87,551,082	\$22,691,045	\$64,860,037	\$92,407,723	\$23,142,087	\$69,265,636	(\$451,042)
Aux/Bus Enterprises	29,691,925	6,476,805	\$23,215,120	29,543,377	5,453,544	24,089,833	1,023,261
<b>Total Expenditures</b>	<b>\$117,243,007</b>	<b>\$29,167,850</b>	<b>\$88,075,157</b>	<b>\$121,951,100</b>	<b>\$28,595,631</b>	<b>\$93,355,469</b>	<b>\$572,219</b>
<b>Revenue/Expenditure Variance</b>		<b>\$5,154,596</b>			<b>\$2,119,710</b>		